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Foreign Ownership of U.S. Agricultural Land Through December 31, 1990

J. Peter DeBraal

United States
Department of
Agriculture



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Foreign Ownership of U.S. Agricultural Land Through December 31, 1990, by J. Peter DeBraal, Resources and Technology Division, Economic Research Service, U.S. Department of Agriculture. ERS Staff Report No. AGES 9120.

Abstract

Foreigners owned 14.4 million acres of U.S. agricultural land as of December 31, 1990. This is slightly more than 1 percent of all privately held agricultural land and 0.6 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

Preface

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978, which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1990.

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Summary

Foreign persons reported that they owned 14.4 million acres, or slightly more than 1 percent of the 1.3 billion acres of privately owned U.S. agricultural land (farm and forest land) as of December 31, 1990. This is a 13-percent increase (1,875,065 acres) over the 1989 data but remains in the range of just above or below the 1-percent figure, where it has been since 1981. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 50 percent of all foreign-owned acreage, cropland for 17 percent, pasture and other agricultural land for 30 percent, and nonagricultural land for 3 percent.

Corporations own 83 percent of the acreage; partnerships, 9 percent; and individuals, 6 percent. The remaining 2 percent is held by estates, trusts, institutions, associations, and others.

U.S. corporations in which foreign persons have a significant interest or substantial control reported owning 62 percent of all the foreign-held acreage. The remaining 38 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

Foreign persons from Canada, the United Kingdom, Germany, France, the Netherlands Antilles, and Switzerland account for 70 percent of the foreign-held acreage. Foreign persons from Japan own only 4 percent of the foreign-owned acres.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 14.4 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 12.5 million acres.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 17 percent of Maine's privately owned agricultural land. These holdings represent 21 percent of all the reported foreign-owned agricultural land nationwide. Four companies own 98 percent of the foreign-held acres in Maine, all in forest land. Two companies are Canadian, the third is a U.S. corporation that is partially Canadian owned, and the fourth is a U.S. corporation that is partially French owned.

Except for Maine, foreign holdings are concentrated in the West (33 percent) and South (32 percent). Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 94 percent of the acres. No change in

tenure was reported for 48 percent of the acres, while some change was reported for 25 percent of the acres. No responses regarding tenure change were received for the remaining 27 percent of the acres.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1990--slightly above or below 1 percent of the privately owned agricultural land in the United States.

Data gathering and analysis cost the U.S. Department of Agriculture approximately \$379,000 for 1990.

Foreign Ownership of U.S. Agricultural Land Through December 31, 1990

J. Peter DeBraal*

A Report to the President and the Congress
Under the Agricultural Foreign Investment Disclosure Act of 1978

Introduction

Foreign individuals and entities reported owning 14.4 million acres of U.S. agricultural land as of December 31, 1990. This is slightly more than 1 percent of all privately owned U.S. agricultural land and approximately 0.6 percent of all land in the United States.

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA) 1/, as implemented by the regulations 2/, required all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land that subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's

*General Attorney, Resources and Technology Division, Economic Research Service. Gertrude Butler and Joyce Su provided data processing assistance.

1/ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1988).

2/ 7 C.F.R. §§ 781.1-.6 (1990). See 7 C.F.R. §§ 2.21(b)(29), .27(a)(12), .65(a)(30), and .84(a)(7) (1990) for the delegation of authority.

country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, DC, within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1990. For transactions that occurred in 1990, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, forestry, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, forestry, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, forestry, or timber products from such land do not exceed \$1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territory of

the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151 or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common that include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, Germany, the report is processed as "Germany." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./-(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time, is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities that own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted where appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 14.4 million foreign-owned acres, 62 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for foreign owners reporting partial interests in the real estate. These partial interests reduce the 14.4 million acres to an equivalent of 12.5 million acres.

Analysis of Data Reported Under the Act

Holdings

Data in this section are derived from the 12,900 reports filed by foreign persons who held land as of December 31, 1990. These report forms account for 14,445,741 acres of all U.S. agricultural land. This is an increase of 1,875,806 acres over the 12,569,935 acres foreign owners reported owning as of the end of last year. ^{3/} This 1,875,806-acre increase is more than the 911,910 acres acquired during 1990, as reported in the acquisitions discussion. The reason for this difference is because of acreage acquired prior to December 31, 1989, the closing date of last year's report, that was reported after that date.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (table 1 and fig. 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine (described below), only a small percentage of privately held agricultural land in each State is foreign owned (table 1 and fig. 2). Deleting the acreage for Maine from the Northeast data, foreign investment in U.S. agricultural land is concentrated in the West (33 percent) and South (32 percent) (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 3,001,062 acres, or 17 percent of the privately owned agricultural land in the State and approximately 21 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine, 2,967,712 acres, is timber land owned by four companies. One

^{3/} The 12,875,504 acres reported in last year's report overstated the amount of foreign-held U.S. agricultural land because of filing errors and reductions in the nonagriculture category. The 1989 figure has been adjusted downward to 12,569,935 acres.

TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1990

STATE	TOTAL LAND AREA OF STATE ^{1/} (1,000 ACRES)	PRIVATELY OWNED AGRICULTURAL LAND ^{2/} (1,000 ACRES)	FOREIGN-OWNED AGRICULTURAL LAND (ACRES)	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND (PERCENT)
ALABAMA	32,491	28,620	395,629	1.4
ALASKA	365,333	500	416	.1
ARIZONA	72,645	10,502	329,527	3.1
ARKANSAS	33,330	27,981	179,283	.6
CALIFORNIA	100,031	44,042	911,645	2.1
COLORADO	66,301	36,618	539,871	1.5
CONNECTICUT	3,118	1,884	1,074	NEG.
DELAWARE	1,237	972	5,870	.6
FLORIDA	34,658	23,975	562,752	2.3
GEORGIA	37,156	32,338	568,360	1.8
GUAM	135	85	336	.4
HAWAII	4,112	1,998	173,767	8.7
IDAHO	52,744	15,256	22,966	.2
ILLINOIS	35,613	31,633	146,279	.5
INDIANA	22,996	20,493	60,499	.3
IOWA	35,818	33,582	31,310	.1
KANSAS	52,338	49,780	73,329	.1
KENTUCKY	25,388	22,578	84,254	.4
LOUISIANA	28,494	24,523	678,919	2.8
MAINE	19,837	18,065	3,001,062	16.6
MARYLAND	6,296	4,510	50,745	1.1
MASSACHUSETTS	5,008	2,664	1,934	.1
MICHIGAN	36,451	25,742	202,908	.8
MINNESOTA	50,911	36,343	220,644	.6
MISSISSIPPI	30,229	26,713	461,830	1.7
MISSOURI	44,125	39,289	61,130	.2
MONTANA	93,048	53,052	508,806	1.0
NEBRASKA	49,052	45,444	76,471	.2
NEVADA	70,332	8,248	173,200	2.1
NEW HAMPSHIRE	5,756	4,251	220,207	5.2
NEW JERSEY	4,779	2,438	21,587	.9
NEW MEXICO	77,654	35,705	855,266	2.4
NEW YORK	30,321	21,893	264,274	1.2
NORTH CAROLINA	31,260	26,392	229,225	.9
NORTH DAKOTA	44,352	39,211	30,851	.1
OHIO	26,243	22,519	172,303	.8
OKLAHOMA	43,939	38,500	29,705	.1
OREGON	61,558	28,022	649,407	2.3
PENNSYLVANIA	28,728	21,518	58,490	.3
PUERTO RICO	NA	NA	839	NEG.
RHODE ISLAND	675	439	0	0
SOUTH CAROLINA	19,330	15,851	186,956	1.2
SOUTH DAKOTA	48,609	39,556	42,882	.1
TENNESSEE	26,339	21,873	168,410	.8
TEXAS	167,691	154,417	1,059,539	0.7
UTAH	52,527	11,892	88,927	.7
VERMONT	5,935	5,153	122,738	2.4
VIRGINIA	25,410	20,963	118,653	.6
WASHINGTON	42,567	22,530	373,725	1.7
WEST VIRGINIA	15,436	13,531	76,312	.6
WISCONSIN	34,833	26,729	24,433	.1
WYOMING	62,073	24,459	126,196	.5
TOTAL	2,265,242	1,265,272	14,445,741	1.1

^{1/} 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.^{2/} PRIVATELY HELD LAND BASED ON A. DAUGHERTY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1987. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

NEG.=NEGLECTIBLE

NA=NOT AVAILABLE

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1990

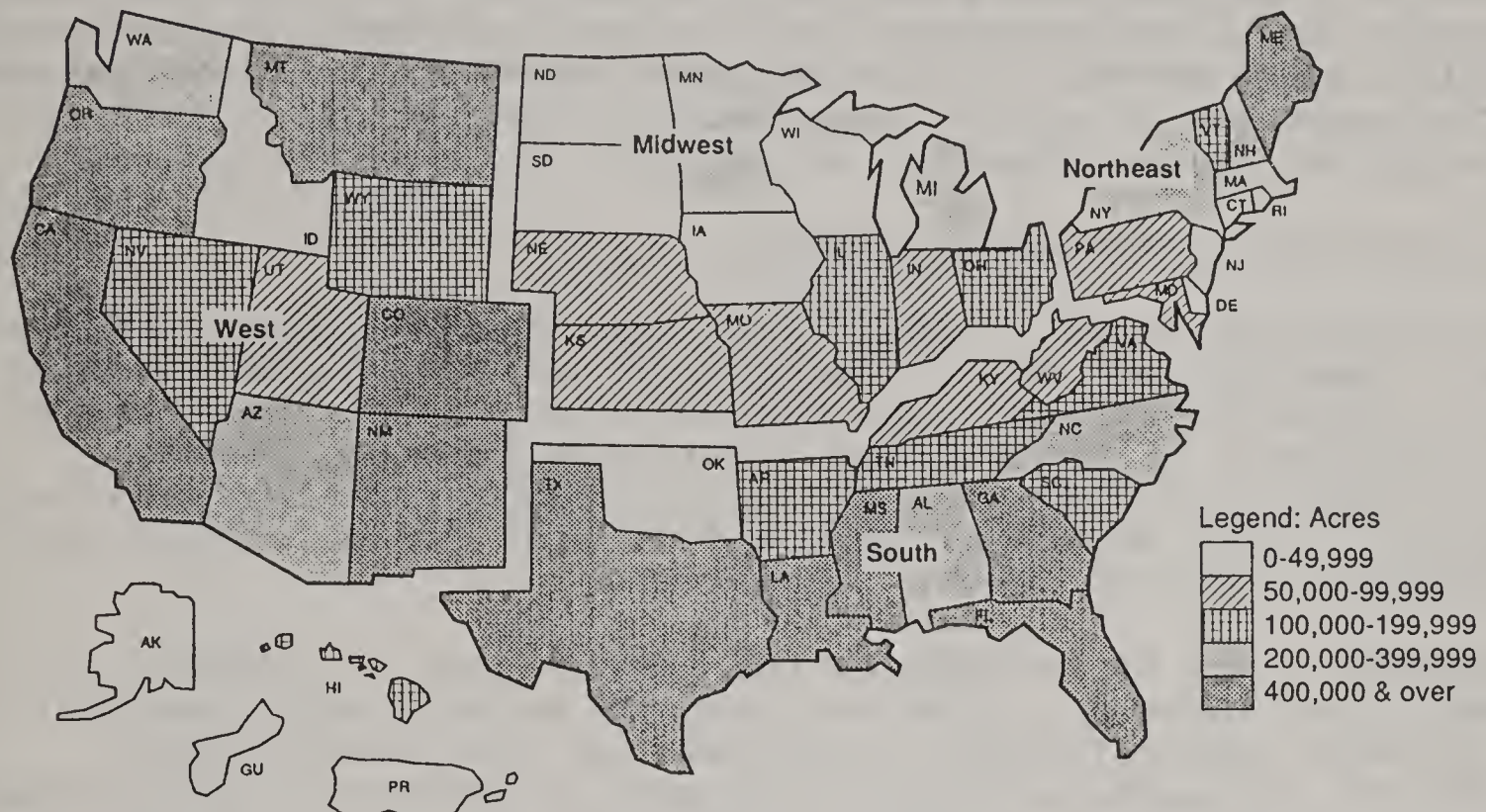
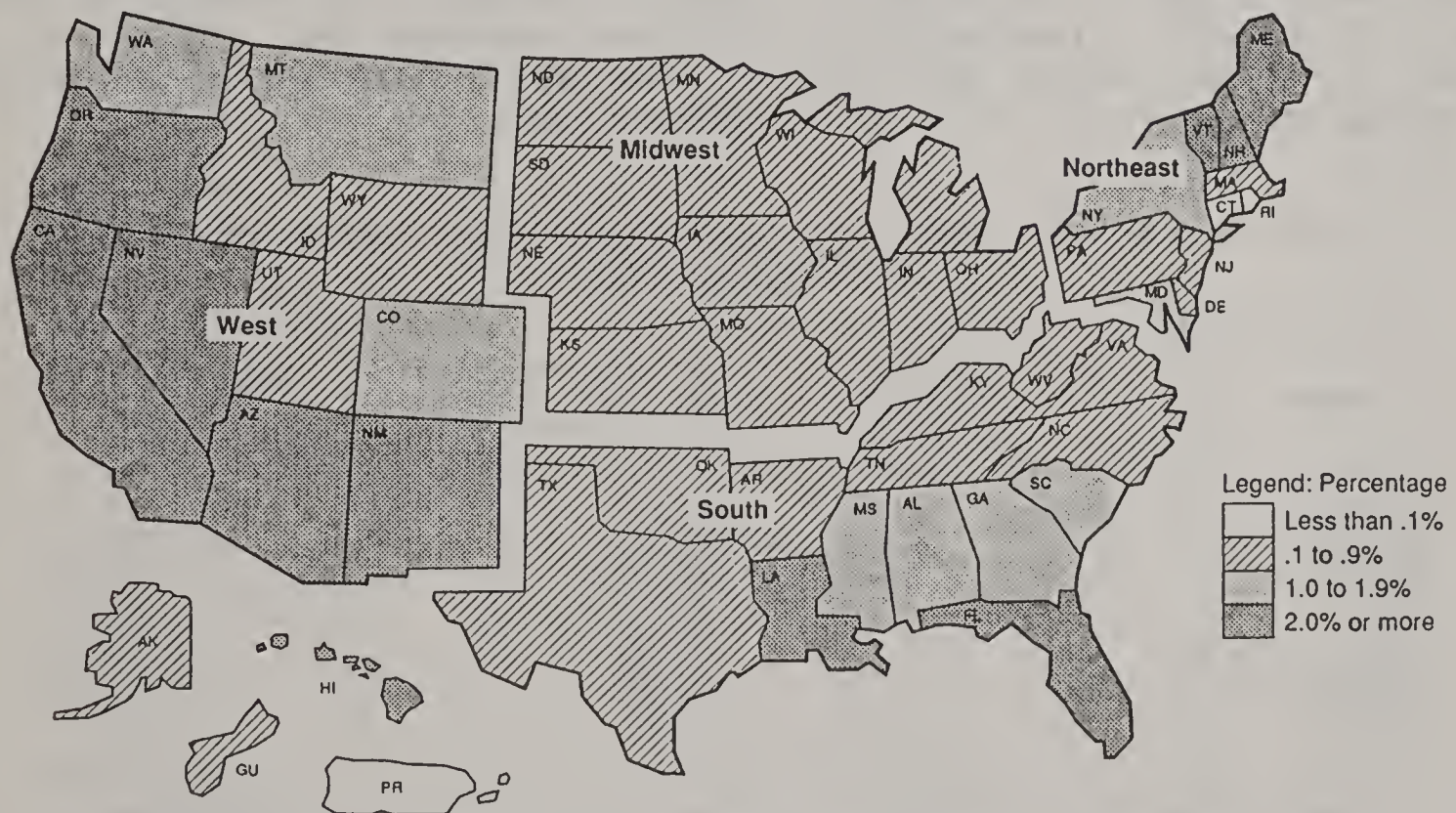


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land In the United States, December 31, 1990



company owns various percentage interests in 1,138,629 acres, another company owns 256,677 acres, and the other two companies, accounting for 1,196,154 acres, are U.S. corporations in which there are substantial foreign interests.

Hawaii, New Hampshire, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,059,539 acres, but that amounts to only 0.7 percent of the privately owned agricultural land in Texas.

Characteristics of Foreign Owners

Type of Foreign Owner. Individuals are the most common type of owner. They account for 42 percent of the owners, followed by corporations, 40 percent, and partnerships, 14 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 53 percent of the parcels and 83 percent of the acreage; individuals, 32 percent of the parcels and 6 percent of the acreage; partnerships, 12 percent of the parcels and 9 percent of the acreage; and all others, 3 percent of the parcels and 2 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 14.4 million acres to 12.5 million, but distribution among the types of owners remains relatively the same.

Corporate-held parcels average 1,745 acres, or 3,880 acres per holder, while individual-held parcels average 228 acres, or 297 acres per holder. Partnership holdings average 867 acres per parcel, or 1,226 acres per holder, and all other holdings average 624 acres per parcel, or 852 acres per holder.

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER,
DECEMBER 31, 1990
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	3,196	4,164	948,573	249	871,032
CORPORATION	3,081	6,852	11,955,175	367	10,236,512
PARTNERSHIP	1,066	1,507	1,306,797	221	1,202,851
ESTATE	10	13	2,587	1	2,573
TRUST	245	328	215,222	6	214,535
INSTITUTION	3	3	1,075	1	1,015
ASSOCIATION	1	2	5,780	2	3,988
OTHER	17	31	10,532	0	10,532
TOTAL	7,619	12,900	14,445,741	847	12,543,038

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Size of Holding. Holdings are concentrated with smaller acreage held by individuals and larger acreage held by corporations (tables 2 and 3). Owners of parcels of less than 300 acres (63 percent of all of the foreign owners) hold only 3 percent of the land and owners of parcels with 300 acres or more (the remaining 37 percent) hold 97 percent of the land (table 4). Part of this concentration may be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign-held land among the States.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1990
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	25	652	407	394,977
ALASKA	0	0	2	416
ARIZONA	29	11,807	152	317,720
ARKANSAS	73	41,900	122	137,383
CALIFORNIA	231	67,345	981	844,300
COLORADO	134	108,762	209	431,109
CONNECTICUT	5	262	14	812
DELAWARE	4	926	9	4,944
FLORIDA	413	27,262	809	535,490
GEORGIA	165	60,251	596	508,109
GUAM	0	0	2	336
HAWAII	11	478	55	173,289
IDAHO	12	6,633	33	16,333
ILLINOIS	52	11,657	329	134,622
INDIANA	33	5,573	134	54,926
IOWA	65	15,315	62	15,995
KANSAS	27	8,590	75	64,739
KENTUCKY	36	6,820	168	77,434
LOUISIANA	15	27,739	123	651,180
MAINE	26	17,024	173	2,984,038
MARYLAND	51	9,632	134	41,113
MASSACHUSETTS	2	252	6	1,682
MICHIGAN	46	6,117	69	196,791
MINNESOTA	20	6,723	110	213,921
MISSISSIPPI	4	943	238	460,887
MISSOURI	32	9,102	106	52,028
MONTANA	55	37,763	93	471,043
NEBRASKA	9	2,703	30	73,768
NEVADA	1	53	17	173,147
NEW HAMPSHIRE	9	1,539	29	218,668
NEW JERSEY	11	1,281	74	20,306
NEW MEXICO	20	3,652	79	851,614
NEW YORK	270	52,447	157	211,827
NORTH CAROLINA	39	8,274	232	220,951
NORTH DAKOTA	38	11,357	28	19,494
OHIO	49	11,462	412	160,841
OKLAHOMA	5	872	57	28,833
OREGON	38	19,121	92	630,286
PENNSYLVANIA	24	1,830	78	56,660
PUERTO RICO	4	579	6	260
SOUTH CAROLINA	39	9,628	161	177,328
SOUTH DAKOTA	39	11,444	37	31,438
TENNESSEE	76	18,446	82	149,964
TEXAS	633	174,505	1,075	885,034
UTAH	515	21,469	26	67,458
VERMONT	369	29,185	166	93,553
VIRGINIA	124	24,946	276	93,707
WASHINGTON	188	17,885	300	355,840
WEST VIRGINIA	15	1,961	37	74,351
WISCONSIN	75	12,690	46	11,743
WYOMING	8	21,716	28	104,480
TOTAL	4,164	948,573	8,736	13,497,168

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 83 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 70 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at \$585; followed by individuals, \$914; all others, \$1,157; and partnerships, \$1,393.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to January 1990 for all years prior to 1990 (table 6). The total adjusted current value indicates a 10-percent decrease from the reported current value. The adjustment factor

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1990

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	843	895	8,824
20-59	1,497	1,696	52,314
60-99	785	1,015	61,060
100-299	1,687	2,237	297,102
300-999	1,607	2,463	895,710
1000 OR MORE	1,200	4,594	13,130,731
TOTAL	7,619	12,900	14,445,741

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1990

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE ^{1/} (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE ^{1/} (1,000 DOLLARS)
INDIVIDUAL	3,196	810,729	829,093	137,844	38,124
CORPORATION	3,081	10,218,261	6,060,157	1,736,914	932,508
PARTNERSHIP	1,066	1,125,409	1,655,912	181,388	165,024
ESTATE	10	1,887	3,239	700	59
TRUST	245	197,276	236,489	17,946	8,018
INSTITUTION	3	1,075	1,367	0	0
ASSOCIATION	1	5,780	10,400	0	0
OTHER	17	7,928	10,634	2,604	2,031
TOTAL	7,619	12,368,345	8,807,291	2,077,396	1,145,764

^{1/} PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY DATE OF ACQUISITION, DECEMBER 31, 1990

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE <u>1</u> / (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE <u>1</u> / (1,000 DOLLARS)
1990	349	911,910	848,135	296,198	63,775	95,829
1989	573	1,443,713	1,333,844	822,662	109,869	85,820
1988	588	1,182,931	793,172	645,980	389,759	157,791
1987	490	553,635	441,077	319,550	112,558	72,735
1986	616	1,869,188	1,647,390	365,041	221,798	171,324
1985	391	370,227	246,353	317,923	123,874	58,085
1984	519	1,033,733	957,857	563,515	75,876	163,294
1983	603	368,469	341,020	440,391	27,449	21,664
1982	775	606,623	388,192	532,024	218,431	80,106
1981	1,159	967,597	663,598	831,248	303,999	90,234
1980	1,099	683,716	651,440	877,991	32,276	65,087
1979	1,424	941,112	893,448	1,153,667	47,664	31,726
1978	1,095	538,153	529,585	564,295	8,568	7,364
1977	748	389,039	376,949	335,146	12,090	6,400
1976	430	439,374	359,877	212,151	79,497	10,704
1975	263	206,005	203,038	101,559	2,967	1,606
1974-70	869	478,467	428,745	302,362	49,722	12,891
1969-60	575	781,338	688,760	76,833	92,578	7,672
BEFORE 1960	326	658,646	554,000	41,652	104,646	5,432
NO REPORT	8	21,865	21,865	7,103	0	0
TOTAL	12,900	14,445,741	12,368,345	8,807,291	2,077,396	1,145,764
	ACRES WITH CURRENT VALUE REPORTED (NUMBER)		REPORTED CURRENT VALUE <u>2</u> / (1,000 DOLLARS)		ADJUSTED CURRENT VALUE <u>3</u> / (1,000 DOLLARS)	
1990	911,910		390,093		390,093	
1989	1,443,713		916,188		934,512	
1988	1,182,931		812,707		869,596	
1987	553,635		397,960		445,715	
1986	1,869,188		637,597		694,981	
1985	370,189		383,821		376,145	
1984	1,033,528		727,707		625,828	
1983	367,204		468,701		374,961	
1982	604,697		661,842		516,237	
1981	959,668		944,779		699,136	
1980	590,323		789,396		615,729	
1979	856,148		1,009,371		878,153	
1978	461,069		590,686		513,897	
1977	275,170		529,963		461,068	
1976	383,563		251,324		218,652	
1975	143,900		129,932		113,041	
1974-70	328,861		379,129		329,842	
1969-60	423,231		195,504		170,088	
BEFORE 1960	620,595		105,896		92,130	
NO REPORT	21,705		18,092		15,740	
TOTAL	13,401,228		10,340,688		9,335,543	

- 1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1990. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1990 IS UNADJUSTED.

Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1990. Because land is continually being disposed of by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 3-percent increase from the reported current value.

Country of Origin. Of the 14,445,741 acres of foreign-held agricultural land reported by foreign persons, 62 percent is held by U.S. corporations with foreign interests. The remaining 38 percent is held by foreign persons not connected with a U.S. corporation (table 8).

Foreign persons from Canada own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,910,235 acres, or 27 percent. Foreign persons from the United Kingdom (U.K.), Germany, and France own 2,778,770 (19 percent), 1,158,376 (8 percent), and 1,128,742 (8 percent), respectively, an additional 35 percent. Foreign persons from the Netherlands Antilles, Switzerland, and Japan own an additional 12 percent of the acres. These seven countries of origin own a total of 10,689,156 acres, or 74 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 3 percent of the acreage, 453,495 acres, is owned by unidentifiable third-tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from the United Kingdom, Germany, and Canada, own 1,954,840 acres or 42 percent of the foreign-held acres in the South (table 9). Nine percent of the acreage, 394,500 acres, is owned by unidentifiable third-tier foreign persons. An additional 25 percent, 1,161,535 acres, is owned by foreign persons from the Netherlands Antilles, France, Switzerland, and Mexico.

In the West, foreign persons from the United Kingdom own more acres than any other single group--30 percent. Much of the U.K. figure is attributable to one U.S./U.K. corporation that owns 28 parcels covering 616,157 acres, and to another U.S./U.K. corporation that owns 8 parcels covering 229,988 acres. Foreign persons from Canada, Germany, and Japan reported owning 1,245,872 acres or 26 percent. An additional 1,312,647 acres, or 28

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1990

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE <u>1</u> / (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE <u>2</u> / (1,000 DOLLARS)	ADJUSTED CURRENT VALUE <u>3</u> / (1,000 DOLLARS)
ALABAMA	395,629	201,812	388,178	241,645	261,643
ALASKA	416	255	416	255	190
ARIZONA	329,527	314,266	256,538	324,975	277,803
ARKANSAS	179,283	175,269	174,854	176,063	136,365
CALIFORNIA	911,645	1,820,773	848,847	1,823,140	1,862,082
COLORADO	539,871	320,824	503,516	294,015	257,212
CONNECTICUT	1,074	5,376	965	4,157	7,772
DELAWARE	5,870	17,449	5,610	16,495	20,678
FLORIDA	562,752	1,116,254	539,596	1,239,100	1,572,538
GEORGIA	568,360	524,180	537,309	552,647	584,337
GUAM	336	2,389	0	0	0
HAWAII	173,767	491,972	173,533	489,980	498,885
IDAHO	22,966	9,236	22,157	10,017	9,776
ILLINOIS	146,279	239,299	142,395	243,332	179,088
INDIANA	60,499	77,973	51,956	72,959	56,210
IOWA	31,310	48,071	29,367	51,668	30,660
KANSAS	73,329	37,499	70,641	38,313	29,370
KENTUCKY	84,254	201,843	78,160	201,577	204,115
LOUISIANA	678,919	172,302	661,658	220,581	161,113
MAINE	3,001,062	261,135	2,930,502	251,220	364,931
MARYLAND	50,745	137,851	47,322	146,303	161,168
MASSACHUSETTS	1,934	1,431	1,749	1,144	2,227
MICHIGAN	202,908	72,359	201,061	64,250	51,423
MINNESOTA	220,644	22,528	78,957	17,911	15,867
MISSISSIPPI	461,830	167,947	456,381	200,120	188,467
MISSOURI	61,130	70,367	56,323	86,432	67,098
MONTANA	508,806	75,483	476,446	77,206	62,879
NEBRASKA	76,471	12,370	74,191	23,279	15,951
NEVADA	173,200	16,187	173,120	16,593	14,070
NEW HAMPSHIRE	220,207	31,340	219,186	30,655	35,053
NEW JERSEY	21,587	93,672	19,542	87,318	211,408
NEW MEXICO	855,266	85,502	700,784	92,307	92,987
NEW YORK	264,274	76,072	259,341	85,653	110,742
NORTH CAROLINA	229,225	240,199	217,896	297,629	286,412
NORTH DAKOTA	30,851	5,525	28,437	8,548	7,156
OHIO	172,303	183,332	151,693	178,760	127,379
OKLAHOMA	29,705	21,286	29,254	26,451	19,668
OREGON	649,407	171,810	614,722	190,489	167,639
PENNSYLVANIA	58,490	34,700	57,849	40,126	55,168
PUERTO RICO	839	696	839	938	777
SOUTH CAROLINA	186,956	171,375	178,508	159,259	169,500
SOUTH DAKOTA	42,882	15,234	37,863	14,854	10,727
TENNESSEE	168,410	81,696	163,254	72,750	78,868
TEXAS	1,059,539	1,403,233	945,794	1,382,534	1,301,565
UTAH	88,927	76,271	66,106	131,941	114,617
VERMONT	122,738	83,505	119,979	88,403	132,523
VIRGINIA	118,653	292,217	94,351	279,825	355,540
WASHINGTON	373,725	149,460	342,023	172,215	173,489
WEST VIRGINIA	76,312	60,849	75,910	60,357	58,443
WISCONSIN	24,433	30,295	21,193	29,749	21,929
WYOMING	126,196	30,086	74,956	24,550	20,704
TOTAL	14,445,741	9,953,055	13,401,228	10,340,688	10,646,212

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1990. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1990 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1990
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	34	40	12,973
AUSTRALIA	12	14	3,319
AUSTRIA	53	77	55,889
BAHAMAS	32	47	34,894
BAHRAIN	5	5	553
BARBAOOS	1	3	117
BELGIUM	89	106	63,372
BELIZE	4	6	549
BERMUDA	47	61	72,981
BOLIVIA	2	2	11
BRAZIL	3	6	1,161
BRITISH VIRGIN ISLANDS	28	43	70,221
CANADA	1,428	1,799	1,979,913
CAYMAN ISLANDS	44	50	23,224
CHILE	5	5	1,556
CHINA	6	7	496
COLOMBIA	31	36	8,722
COSTA RICA	7	9	13,419
CUBA	2	2	20
CZECHOSLOVAKIA	4	5	485
DENMARK	19	23	9,682
DOMINICAN REPUBLIC	12	12	2,128
ECUADOR	23	30	981
EGYPT	13	15	2,134
EL SALVADOR	4	5	309
FINLAND	1	2	218
FRANCE	144	176	87,883
GAMBIA	1	1	294
GERMANY	1,072	1,653	729,924
GREECE	18	21	57,423
GUATEMALA	10	11	1,055
GUYANA	1	1	35
HONDURAS	11	11	892
HONG KONG	63	93	18,200
HUNGARY	1	2	110
INDIA	11	13	1,687
INDONESIA	3	5	804
IRAN	21	24	2,623
IRELAND	10	16	10,705
ISRAEL	6	7	1,067
ITALY	28	42	83,243
IVORY COAST	1	1	119
JAMAICA	3	4	1,631
JAPAN	66	87	174,587
JORDAN	17	19	2,343
KAMPUCHEA	1	1	31
KOREA (SOUTH)	6	6	605
KUWAIT	8	9	1,635
LAOS	1	1	31
LEBANON	34	45	13,282
LIBERIA	18	24	30,024
LIECHTENSTEIN	120	166	144,566
LUXEMBOURG	7	10	6,485
MALAYSIA	4	8	7,948
MEXICO	217	281	159,399
MONTSERRAT	1	1	145
MOROCCO	2	5	1,035
NAMIBIA	2	3	197
NETHERLANDS	455	704	127,208
NETHERLANDS ANTILLES	321	416	363,035
NEW ZEALAND	3	3	463
NICARAGUA	3	4	1,378
NIGERIA	1	1	14
NORWAY	21	21	5,526
OMAN	2	5	454
PAKISTAN	7	9	2,171
PANAMA	140	202	192,630
PERU	18	19	278
PHILIPPINES	32	43	3,820
POLAND	1	1	147
PORTUGAL	4	5	816
ST VINCENT	2	4	2,637
SAUDI ARABIA	40	57	38,528
SINGAPORE	5	5	568
SOMALIA	1	1	11
SOUTH AFRICA	6	6	1,940
SOUTHERN RHODESIA	1	1	230
SPAIN	16	16	2,162
SWEDEN	26	33	28,983
SWITZERLAND	358	484	296,796
SYRIA	7	9	4,706
TAIWAN	25	28	11,281
TANZANIA	2	2	10,143
THAILAND	2	4	240
TRINIDAD & TOBAGO	4	4	131
TURKEY	2	2	558
TURKS ISLANDS	8	12	3,192
UNITED ARAB EMIRATES	9	12	3,702
UNITED KINGDOM	235	323	311,306
URUGUAY	6	8	11,370

CONTINUED --

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1990--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
U.S.S.R.	2	5	841
VENEZUELA	93	134	17,839
VIETNAM	1	1	152
YUGOSLAVIA	2	2	1,023
MULTIPLE	53	75	53,344
THIRD TIER	17	25	67,311
SUBTOTAL <u>1/</u>	5,748	7,843	5,466,269
US/ANDORRA	1	1	3,741
US/ARGENTINA	3	6	4,255
US/AUSTRALIA	7	8	1,405
US/AUSTRIA	10	15	19,481
US/BAHAMAS	14	39	71,308
US/BARBADOS	1	1	41
US/BELGIUM	29	92	78,737
US/BERMUDA	20	67	38,764
US/BRAZIL	7	46	13,915
US/BRITISH VIRGIN ISLANDS	6	8	3,110
US/CANADA	231	949	1,930,322
US/CAYMAN ISLANDS	12	20	11,384
US/CHILE	1	3	9,929
US/CHINA	4	8	15,018
US/COLOMBIA	7	10	10,154
US/COSTA RICA	1	1	407
US/DENMARK	8	10	6,985
US/ECUADOR	3	3	1,632
US/EGYPT	5	11	1,963
US/EL SALVADOR	5	5	533
US/FINLAND	3	12	3,107
US/FRANCE	99	401	1,040,909
US/GERMANY	205	376	428,452
US/GREECE	4	5	6,817
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONDURAS	1	1	37
US/HONG KONG	18	24	130,659
US/INDONESIA	1	1	197
US/IRAN	5	7	1,967
US/IRAQ	1	1	800
US/IRELAND	5	9	3,004
US/ITALY	17	20	20,214
US/JAPAN	153	229	364,293
US/KENYA	1	1	32
US/KOREA (SOUTH)	2	2	85
US/KUWAIT	6	12	7,561
US/LEBANON	5	6	703
US/LIBERIA	13	17	26,683
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	54	94	51,921
US/LUXEMBURG	20	28	232,245
US/MALAYSIA	1	1	300
US/MEXICO	38	55	280,038
US/NETHERLANDS	99	554	328,774
US/NETHERLANDS ANTILLES	111	173	225,465
US/NEW HEBRIDES	2	2	2,991
US/NEW ZEALAND	2	3	47,010
US/NICARAGUA	1	2	282
US/NORWAY	5	9	8,333
US/PANAMA	62	89	126,855
US/PHILIPPINES	11	11	7,810
US/PORTUGAL	2	2	1,683
US/QATAR	1	1	219
US/SAUDI ARABIA	9	57	19,805
US/SOUTH AFRICA	3	4	4,404
US/SPAIN	13	15	4,214
US/SWEDEN	7	9	3,081
US/SWITZERLAND	183	367	288,857
US/TAIWAN	44	47	10,990
US/THAILAND	1	3	252
US/TRINIDAD & TOBAGO	1	1	20
US/TURKEY	1	2	443
US/UNITED ARAB EMIRATES	2	11	2,108
US/UNITED KINGDOM	199	824	2,467,464
US/URUGUAY	2	2	618
US/VENEZUELA	29	51	37,973
US/MULTIPLE	35	64	179,503
US/THIRD TIER	14	141	386,184
SUBTOTAL <u>2/</u>	1,871	5,057	8,979,472
TOTAL ALL LANDHOLDINGS	7,619	12,900	14,445,741

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1990
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ARGENTINA	31	6,240	5	4,855	3	1,798	1	80
AUSTRALIA	7	1,794	4	1,420	1	13	2	92
AUSTRIA	54	23,844	10	29,151	3	106	10	2,788
BAHAMAS	32	5,786	7	18,645	6	1,123	2	9,340
BAHRAIN	0	0	0	0	0	0	5	553
BARBAOS	3	117	0	0	0	0	0	0
BELGIUM	26	8,083	56	51,817	14	986	10	2,486
BELIZE	4	159	1	25	0	0	1	365
BERMUDA	19	67,183	5	1,092	7	2,011	30	2,695
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	5	841	1	320	0	0	0	0
BRITISH VIRGIN ISLANDS	29	46,249	3	4,203	6	7,839	5	11,930
CANADA	336	76,934	565	281,944	722	1,552,583	176	68,452
CAYMAN ISLANDS	31	14,609	6	2,450	1	74	12	6,091
CHILE	3	436	1	960	0	0	1	160
CHINA	4	141	2	263	0	0	1	92
COLOMBIA	35	8,622	0	0	0	0	1	100
COSTA RICA	7	2,429	1	10,840	0	0	1	150
CUBA	2	20	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	455
DENMARK	3	732	8	5,984	5	455	7	2,511
DOMINICAN REPUBLIC	3	49	0	0	0	0	9	2,079
ECUADOR	30	981	0	0	0	0	0	0
EGYPT	12	1,895	1	97	1	100	1	42
EL SALVADOR	5	309	0	0	0	0	0	0
FINLAND	2	218	0	0	0	0	0	0
FRANCE	94	20,100	43	47,833	22	12,360	17	7,590
GAMBIA	1	294	0	0	0	0	0	0
GERMANY	754	354,629	388	206,078	132	38,897	379	130,320
GREECE	7	54,783	2	1,439	2	90	10	1,111
GUATEMALA	8	506	0	0	2	307	1	242
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	11	892	0	0	0	0	0	0
HONG KONG	35	6,713	48	9,163	7	1,657	3	667
HUNGARY	0	0	0	0	2	110	0	0
INDIA	5	1,108	7	556	1	23	0	0
INDONESIA	4	752	1	52	0	0	0	0
IRAN	5	396	7	481	5	788	7	958
IRELAND	11	6,671	1	3,600	0	0	4	434
ISRAEL	2	364	1	61	1	159	3	483
ITALY	20	79,867	13	2,014	4	756	5	606
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	4	1,631	0	0	0	0	0	0
JAPAN	17	29,666	58	133,313	1	104	11	11,504
JORDAN	12	682	2	1,371	2	229	3	61
KAMPUCHEA	0	0	0	0	0	0	1	31
KOREA (SOUTH)	4	479	1	26	1	100	0	0
KUWAIT	3	499	2	224	1	217	3	695
LAOS	1	31	0	0	0	0	0	0
LEBANON	24	7,212	5	2,410	6	843	10	2,817
LIBERIA	8	1,520	11	23,701	4	4,689	1	114
LIECHTENSTEIN	75	74,729	55	57,202	15	2,210	21	10,425
LUXEMBOURG	7	5,694	2	505	0	0	1	286
MALAYSIA	4	40	4	7,908	0	0	0	0
MEXICO	259	143,597	17	14,911	1	27	4	864
MONTERRAT	0	0	0	0	1	145	0	0
MOROCCO	0	0	1	360	3	515	1	160
NAMIBIA	2	106	0	0	0	0	1	91
NETHERLANDS	154	51,955	469	51,834	29	9,268	52	14,151
NETHERLANDS ANTILLES	244	173,480	105	158,477	31	6,409	36	24,669
NEW ZEALAND	1	113	2	350	0	0	0	0
NICARAGUA	4	1,378	0	0	0	0	0	0
NIGERIA	1	14	0	0	0	0	0	0
NORWAY	2	654	2	340	0	0	17	4,532
OMAN	4	192	1	262	0	0	0	0
PAKISTAN	0	0	9	2,171	0	0	0	0
PANAMA	142	92,202	46	90,716	6	2,622	8	7,090
PERU	17	182	1	81	1	15	0	0
PHILIPPINES	11	887	29	2,777	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	1	20	3	411	1	385	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	42	14,553	10	19,842	1	3,628	4	505
SINGAPORE	2	64	3	504	0	0	0	0
SOMALIA	0	0	0	0	1	11	0	0
SOUTH AFRICA	1	17	2	1,462	3	461	0	0
SOUTHERN RHODESIA	1	230	0	0	0	0	0	0
SPAIN	6	681	6	696	0	0	4	785
SWEDEEN	14	3,724	5	22,859	3	313	11	2,087
SWITZERLAND	301	147,370	84	107,401	42	16,357	57	25,668
SYRIA	6	4,178	1	194	2	334	0	0
TAIWAN	13	8,709	10	1,587	0	0	5	985
TANZANIA	2	10,143	0	0	0	0	0	0
THAILAND	1	127	0	0	0	0	3	113
TRINIDAD & TOBAGO	3	73	0	0	0	0	1	58
TURKEY	0	0	1	38	0	0	1	520
TURKS ISLANDS	0	0	6	798	1	160	5	2,234
UNITED ARAB EMIRATES	9	3,426	3	276	0	0	0	0
UNITED KINGDOM	135	50,439	62	103,198	47	80,945	79	76,724

CONTINUED--

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1990--CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
URUGUAY	1	1,552	2	320	0	0	5	9,198
U.S.S.R.	0	0	1	80	4	761	0	0
VENEZUELA	106	10,845	1	537	22	3,706	5	2,751
VIETNAM	1	152	0	0	0	0	0	0
YUGOSLAVIA	1	863	0	0	0	0	1	160
MULTIPLE	45	10,106	25	41,159	3	1,802	2	277
THIRD TIER	12	12,067	9	42,650	0	0	4	12,594
SUBTOTAL 1/	3,351	1,662,422	2,243	1,578,294	1,182	1,760,076	1,067	465,477
US/ANDORRA	0	0	1	3,741	0	0	0	0
US/ARGENTINA	2	580	0	0	0	0	4	3,675
US/AUSTRALIA	3	676	1	37	1	50	3	642
US/AUSTRIA	9	5,542	6	13,939	0	0	0	0
US/BAHAMAS	11	24,706	18	37,016	4	4,179	6	5,407
US/BARBADOS	0	0	1	41	0	0	0	0
US/BELGIUM	42	34,913	7	35,544	4	100	39	8,180
US/BERMUDA	51	28,682	6	7,998	7	1,654	3	430
US/BRAZIL	8	6,520	0	0	0	0	38	7,395
US/BRITISH VIRGIN ISLANDS	6	2,630	2	480	0	0	0	0
US/CANADA	496	366,180	197	238,564	123	952,004	133	373,574
US/CAYMAN ISLANDS	16	9,083	2	1,981	1	250	1	70
US/CHILE	0	0	3	9,929	0	0	0	0
US/CHINA	7	14,696	1	322	0	0	0	0
US/COLOMBIA	9	9,994	0	0	1	160	0	0
US/COSTA RICA	1	407	0	0	0	0	0	0
US/DENMARK	4	1,222	5	5,636	0	0	1	127
US/ECUADOR	3	1,632	0	0	0	0	0	0
US/EGYPT	8	1,714	3	249	0	0	0	0
US/EL SALVADOR	5	533	0	0	0	0	0	0
US/FINLAND	11	3,047	0	0	0	0	1	60
US/FRANCE	270	304,652	49	11,817	56	705,650	26	18,790
US/GERMANY	237	147,833	42	238,471	45	13,125	52	29,023
US/GREECE	2	1,715	2	4,957	1	145	0	0
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONG KONG	1	37	0	0	0	0	0	0
US/INDONESIA	5	8,055	19	122,504	0	0	0	0
US/IRAN	1	197	0	0	0	0	0	0
US/IRAQ	3	955	4	1,012	0	0	0	0
US/IRELAND	0	0	1	800	0	0	0	0
US/ITALY	9	3,004	0	0	0	0	0	0
US/JAPAN	12	18,679	1	160	5	984	2	391
US/KENYA	57	19,360	77	147,592	10	185,001	85	12,340
US/KOREA (SOUTH)	1	32	0	0	0	0	0	0
US/KUWAIT	1	10	1	75	0	0	0	0
US/LEBANON	4	427	4	6,066	1	772	3	296
US/LIBERIA	4	550	0	0	2	153	0	0
US/LIBYAN ARAB REPUBLIC	9	5,120	3	17,973	5	3,590	0	0
US/LIECHTENSTEIN	0	0	3	280	0	0	0	0
US/LUXEMBOURG	33	23,102	45	21,229	4	760	12	6,830
US/MALAYSIA	11	9,707	15	222,241	1	94	1	203
US/MEXICO	0	0	1	300	0	0	0	0
US/NETHERLANDS	30	39,161	25	240,877	0	0	0	0
US/NETHERLANDS ANTILLES	139	68,638	137	220,896	17	2,904	261	36,336
US/NEW HEBRIDES	116	187,264	28	28,083	4	1,287	25	8,831
US/NEW ZEALAND	1	2,108	1	883	0	0	0	0
US/NICARAGUA	2	332	1	46,678	0	0	0	0
US/NORWAY	2	282	0	0	0	0	0	0
US/PANAMA	7	8,161	0	0	2	172	0	0
US/PHILIPPINES	44	35,079	23	83,637	12	4,868	10	3,271
US/PORTUGAL	8	6,956	2	223	1	631	0	0
US/QATAR	2	1,683	0	0	0	0	0	0
US/SAUDI ARABIA	1	219	0	0	0	0	0	0
US/SAUDY ARABIA	48	18,417	0	0	0	0	9	1,388
US/SOUTH AFRICA	4	4,404	0	0	0	0	0	0
US/SPAIN	3	296	9	2,320	2	1,548	1	50
US/SWEDEN	3	2,062	0	0	1	107	5	912
US/SWITZERLAND	178	145,911	109	70,465	24	41,284	56	31,197
US/TAIWAN	3	689	40	6,665	0	0	4	3,636
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	1	20	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED ARAB EMIRATES	11	2,108	0	0	0	0	0	0
US/UNITED KINGDOM	377	958,825	149	1,310,419	85	48,276	213	149,944
US/URUGUAY	1	578	0	0	0	0	1	40
US/VENEZUELA	44	35,925	1	1,500	6	548	0	0
US/MULTIPLE	30	10,902	12	8,378	4	17,609	18	142,614
US/THIRD TIER	132	382,433	8	3,431	0	0	1	320
SUBTOTAL 2/	2,546	2,969,834	1,068	3,175,761	429	1,987,905	1,014	845,972
TOTAL ALL LANDHOLDINGS	5,897	4,632,256	3,311	4,754,055	1,611	3,747,981	2,081	1,311,449

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

percent, were reported by foreign persons from the Netherlands, Luxembourg, the Netherlands Antilles, Switzerland, Panama, and Hong Kong.

In the Northeast, foreign persons from Canada and France own 3,222,597 acres, or 86 percent of the foreign-held acreage in the region. Eighty-three percent of this figure, 2,662,765 acres, is attributable to four companies with extensive forest holdings--one Canadian company with partial interests in 79 parcels covering 1,209,595 acres, one Canadian company with 5 parcels covering 256,407 acres, one U.S./Canada corporation with 40 parcels covering 705,908 acres, and one U.S./France corporation with 19 parcels covering 490,855 acres.

In the Midwest, foreign persons from Canada, the United Kingdom, and Germany reported owning 828,037 acres, or 63 percent of the foreign-held acres in the region. Eleven percent of the acreage is owned by U.S./multiple entities, U.S. corporations that have foreign owners from a number of countries, none of whom has a predominant interest in the corporation.

Interest in Land

Of the 12,900 parcels of foreign-held U.S. agricultural land, 86 percent of the parcels, accounting for 78 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 7 percent of the parcels covering another 11 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported. ^{4/} Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. Leases cover 1,083,806 acres of U.S. agricultural land. Timber land accounts for 681,452 acres, or 63 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition. Of the total foreign-owned parcels, 47 percent, covering 36 percent of the acreage, were acquired for cash only (table 10). This compares with 31 percent of the parcels, containing 16 percent of the acreage, that were acquired by credit only, and 6 percent of the parcels, containing 22 percent of the acreage, that were acquired by other method only. The other method only category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The

^{4/} 7 C.F.R. § 781.2(c) (1990)

cash and credit only category covers an additional 9 percent of the parcels and 15 percent of the acres.

Relationship of Foreign Owner to Representative

Forms were most commonly completed by the attorneys, accounting for 31 percent of the parcels and 39 percent of the total acreage (table 10). The second largest group is the other category, which includes accountants, family members, and people associated with or employed by corporations. People in the other category filed forms for 22 percent of the parcels, representing 19 percent of the foreign-held agricultural land.

Land Use

Fifty percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 17 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 47 percent of all foreign-owned holdings, but only 0.5 percent of all privately held agricultural land in the United States. The other nonagriculture category

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF INTEREST, METHOD OF ACQUISITION,
AND OWNER-REPRESENTATIVE, DECEMBER 31, 1990
(NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	11,095	11,282,394
FEE INTEREST PARTIAL ^{1/}	847	2,654,629
LIFE ESTATE	42	8,552
TRUST BENEFICIARY	179	111,559
PURCHASE CONTRACT	671	333,284
OTHER	66	55,323
TOTAL	12,900	14,445,741
METHOD OF ACQUISITION:		
CASH ONLY	6,025	5,269,450
CREDIT ONLY	4,032	2,365,217
TRADE ONLY	265	321,241
GIFT/INHERITANCE ONLY	340	226,986
FORECLOSURE ONLY	25	24,089
OTHER METHOD ONLY	827	3,208,366
CASH & CREDIT ONLY	1,156	2,118,347
CASH & TRADE ONLY	69	587,828
CASH & ANY OTHER COMBINATION	42	55,492
NO REPORT	47	21,893
NONCASH COMBINATIONS	72	246,832
TOTAL	12,900	14,445,741
OWNER-REPRESENTATIVE:		
ATTORNEY	3,974	5,676,146
MANAGER	2,481	3,732,398
AGENT	1,398	1,104,792
OTHER	2,782	2,678,366
FOREIGN OWNER	2,097	1,060,702
NO REPORT	168	193,337
TOTAL	12,900	14,445,741

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1990
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	3,382	8,458	788	169	176	12,973
AUSTRALIA	1,058	494	517	886	364	3,319
AUSTRIA	34,968	2,605	17,445	651	220	55,889
BAHAMAS	10,868	12,002	7,409	2,172	2,443	34,894
BAHRAIN	549	0	0	0	4	553
BARBADOS	0	0	57	0	60	117
BELGIUM	5,405	53,477	1,853	1,620	1,017	63,372
BELIZE	25	235	232	55	2	549
BERMUDA	6,311	16,691	47,246	1,274	1,459	72,981
BOLIVIA	10	0	0	1	0	11
BRAZIL	385	303	35	431	7	1,161
BRITISH VIRGIN ISLANDS	5,794	54,140	7,580	2,515	192	70,221
CANADA	170,669	170,296	1,557,389	40,474	41,085	1,979,913
CAYMAN ISLANDS	12,476	5,377	2,923	1,875	573	23,224
CHILE	452	434	430	240	0	1,556
CHINA	182	70	27	168	49	496
COLOMBIA	1,138	7,122	37	316	109	8,722
COSTA RICA	6,589	4,150	100	167	2,413	13,419
CUBA	5	0	3	12	0	20
CZECHOSLOVAKIA	257	153	30	30	15	485
DENMARK	6,522	512	2,042	118	488	9,682
DOMINICAN REPUBLIC	2,007	0	0	1	120	2,128
ECUADOR	207	92	0	676	6	981
EGYPT	401	922	384	379	48	2,134
EL SALVADOR	57	74	129	0	49	309
FINLAND	0	218	0	0	0	218
FRANCE	27,348	23,102	9,666	22,981	4,786	87,883
GAMBIA	0	294	0	0	0	294
GERMANY	352,047	125,942	202,926	29,121	19,888	729,924
GREECE	1,482	55,651	174	10	106	57,423
GUATEMALA	333	212	363	35	112	1,055
GUYANA	0	0	0	35	0	35
HONDURAS	815	17	0	60	0	892
HONG KONG	3,500	3,953	4,321	5,934	492	18,200
HUNGARY	0	0	0	103	7	110
INDIA	349	70	840	401	27	1,687
INDONESIA	150	312	6	283	53	804
IRAN	1,323	542	531	99	128	2,623
IRELAND	1,487	6,762	20	24	2,412	10,705
ISRAEL	350	355	217	129	16	1,067
ITALY	29,500	24,092	7,611	8,482	13,558	83,243
IVORY COAST	0	0	80	39	0	119
JAMAICA	0	291	800	27	513	1,631
JAPAN	21,576	132,969	1,975	13,299	4,768	174,587
JORDAN	321	799	255	129	839	2,343
KAMPUCHEA	27	0	0	0	4	31
KOREA (SOUTH)	115	78	363	41	8	605
KUWAIT	769	463	125	67	211	1,635
LADS	0	16	10	5	0	31
LEBANON	4,635	3,837	1,840	1,747	1,223	13,282
LIBERIA	694	23,502	4,298	320	1,210	30,024
LIECHTENSTEIN	78,900	34,967	16,695	7,283	6,721	144,566
LUXEMBOURG	2,218	712	2,610	632	313	6,485
MALAYSIA	1,735	6,211	0	0	2	7,948
MEXICO	21,019	126,196	2,815	3,507	5,862	159,399
MONTERRAT	63	40	40	0	2	145
MOROCCO	430	83	0	482	40	1,035
NAMIBIA	185	0	8	0	4	197
NETHERLANDS	51,445	37,635	10,930	19,005	8,193	127,208
NETHERLANDS ANTILLES	161,238	78,796	52,684	59,563	10,754	363,035
NEW ZEALAND	160	201	0	7	95	463
NICARAGUA	0	970	248	60	100	1,378
NIGERIA	0	0	0	0	14	14
NORWAY	4,220	507	154	204	441	5,526
OMAN	120	126	126	43	39	454
PAKISTAN	2,138	0	0	0	33	2,171
PANAMA	49,362	89,978	20,025	15,882	17,383	192,630
PERU	121	13	2	87	55	278
PHILIPPINES	1,125	832	285	987	591	3,820
POLAND	72	25	50	0	0	147
PORTUGAL	497	102	200	0	17	816
ST VINCENT	295	1,230	1,042	10	60	2,637
SAUDI ARABIA	15,403	7,301	2,141	9,083	4,600	38,528
SINGAPORE	0	468	0	34	66	568
SOMALIA	0	0	11	0	0	11
SOUTH AFRICA	307	1,357	50	216	10	1,940
SOUTHERN RHODESIA	131	30	67	0	2	230
SPAIN	469	1,158	233	178	124	2,162
SWEDEN	2,880	1,989	6,552	17,353	209	28,983
SWITZERLAND	105,578	113,929	19,992	11,785	45,512	296,796
SYRIA	2,819	808	133	229	717	4,706
TAIWAN	5,649	3,229	1,018	294	1,091	11,281
TANZANIA	5,000	35	0	170	4,938	10,143
THAILAND	113	120	7	0	0	240
TRINIDAD & TOBAGO	24	30	35	0	42	131
TURKEY	159	283	0	116	0	558
TURKS ISLANDS	2,390	391	167	172	72	3,192
UNITED ARAB EMIRATES	407	550	805	1,940	0	3,702

CONTINUED --

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1990--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
UNITED KINGDOM	75,365	127,708	85,959	15,104	7,170	311,306
URUGUAY	2,378	7,916	490	0	586	11,370
U.S.S.R.	184	96	237	55	269	841
VENEZUELA	5,881	3,915	3,509	2,419	2,115	17,839
VIETNAM	0	0	152	0	0	152
YUGOSLAVIA	928	0	10	0	85	1,023
MULTIPLE	7,660	9,788	5,923	27,642	2,331	53,344
THIRD TIER	11,572	9,352	44,033	1,378	976	67,311
SUBTOTAL 1/	1,337,178	1,410,161	2,162,515	333,521	222,894	5,466,269
US/ANDORRA	200	3,541	0	0	0	3,741
US/ARGENTINA	816	3,191	40	0	208	4,255
US/AUSTRALIA	348	304	345	254	154	1,405
US/AUSTRIA	3,736	12,525	2,967	155	98	19,481
US/BAHAMAS	15,605	40,994	4,291	10,260	158	71,308
US/BARBADOS	41	0	0	0	0	41
US/BELGIUM	18,295	40,000	15,609	2,108	2,725	78,737
US/BERMUDA	1,812	1,420	15,836	7,701	11,995	38,764
US/BRAZIL	9,332	3,096	0	1,040	447	13,915
US/BRITISH VIRGIN ISLANDS	600	637	1,654	204	15	3,110
US/CANADA	50,232	384,647	1,423,163	31,300	40,980	1,930,322
US/CAYMAN ISLANDS	7,229	366	2,258	917	614	11,384
US/CHILE	0	9,929	0	0	0	9,929
US/CHINA	316	1,908	956	1,198	10,640	15,018
US/COLOMBIA	302	9,801	50	0	1	10,154
US/COSTA RICA	0	239	168	0	0	407
US/DENMARK	419	235	6,307	18	6	6,985
US/ECUADOR	69	1,549	0	0	14	1,632
US/EGYPT	620	585	575	149	34	1,963
US/EL SALVADOR	52	481	0	0	0	533
US/FINLAND	60	0	2,975	0	72	3,107
US/FRANCE	40,621	33,737	913,563	43,663	9,325	1,040,909
US/GERMANY	122,771	235,028	36,091	15,985	18,577	428,452
US/GREECE	110	3,531	147	0	3,029	6,817
US/GUATEMALA	0	392	0	20	0	412
US/GUYANA	0	0	0	334	0	334
US/HONDURAS	37	0	0	0	0	37
US/HONG KONG	121,102	8,585	826	119	27	130,659
US/INDONESIA	171	0	0	0	26	197
US/IRAN	483	747	5	665	67	1,967
US/IRAQ	800	0	0	0	0	800
US/IRELAND	1,828	672	182	319	3	3,004
US/ITALY	13,113	4,278	1,424	702	697	20,214
US/JAPAN	30,463	93,681	202,128	27,704	10,317	364,293
US/KENYA	0	0	32	0	0	32
US/KOREA (SOUTH)	10	63	0	0	12	85
US/KUWAIT	486	5,610	772	604	89	7,561
US/LEBANON	200	140	133	209	21	703
US/LIBERIA	1,871	18,749	4,830	1,032	201	26,683
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	280
US/LIECHTENSTEIN	31,841	6,724	7,982	3,126	2,248	51,921
US/LUXEMBOURG	11,440	164,237	2,739	46,066	7,763	232,245
US/MALAYSIA	0	0	0	300	0	300
US/MEXICO	5,049	258,755	1,249	12,588	2,397	280,038
US/NETHERLANDS	57,070	198,687	28,188	31,324	13,505	328,774
US/NETHERLANDS ANTILLES	67,147	115,348	14,857	9,013	19,100	225,465
US/NEW HEBRIDES	1,300	1,533	0	0	158	2,991
US/NEW ZEALAND	2,605	44,144	0	240	21	47,010
US/NICARAGUA	0	242	40	0	0	282
US/NORWAY	66	30	140	8,039	58	8,333
US/PANAMA	24,896	88,604	5,827	6,166	1,362	126,855
US/PHILIPPINES	5,372	59	1,274	49	1,056	7,810
US/PORTUGAL	1,429	151	0	0	103	1,683
US/QATAR	0	0	219	0	0	219
US/SAUDI ARABIA	4,732	6,337	7,306	295	1,135	19,805
US/SOUTH AFRICA	1,595	1,831	178	656	144	4,404
US/SPAIN	2,519	707	403	547	38	4,214
US/SWEDEN	2,203	313	143	33	389	3,081
US/SWITZERLAND	115,560	52,999	77,319	31,148	11,831	288,857
US/TAIWAN	4,944	2,758	2,525	636	127	10,990
US/THAILAND	175	0	0	77	0	252
US/TRINIDAD & TOBAGO	20	0	0	0	0	20
US/TURKEY	350	93	0	0	0	443
US/UNITED ARAB EMIRATES	430	1,601	2	0	75	2,108
US/UNITED KINGDOM	83,303	388,360	1,928,104	22,299	45,398	2,467,464
US/URUGUAY	0	550	25	40	3	618
US/VENEZUELA	34,190	973	1,459	364	987	37,973
US/MULTIPLE	9,766	5,535	161,463	1,522	1,217	179,503
US/THIRD TIER	137,241	1,994	235,447	5,784	5,718	386,184
SUBTOTAL 2/	1,049,393	2,263,226	5,114,216	327,249	225,388	8,979,472
TOTAL ALL LANDHOLDINGS	2,386,571	3,673,387	7,276,731	660,770	448,282	14,445,741

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

accounts for 3 percent of the reported foreign-held acres. Nonagricultural land includes acreage such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land use, which may have occurred subsequent to filing.

Foreign persons from Canada and the United Kingdom own 4,994,615 acres, or 69 percent, of the reported forest land holdings. Foreign persons from France hold an additional 13 percent of the forest land. Unidentifiable third-tier foreign persons own 4 percent of the forest land. The large Canadian and U.K. holdings are attributable to seven companies--two Canadian companies with 1,466,307 acres, three U.S./Canada corporations with 1,194,631 acres, and two U.S./U.K. corporations with 1,621,313 acres.

Foreign persons from Germany, the Netherlands Antilles, and Switzerland own the most cropland, 924,341 acres, or 39 percent. Foreign persons with the next largest holdings of cropland are from Canada and the United Kingdom, with 9 and 7 percent, respectively. Unidentifiable third-tier persons own an additional 11 percent of the cropland.

Foreign persons from Canada, the United Kingdom, and Mexico own 40 percent, or 1,455,962 acres of the pastureland. Foreign persons from Germany, the Netherlands, Japan, the Netherlands Antilles, Panama, Switzerland, and Luxembourg, own an additional 42 percent, or 1,528,563 acres.

The largest group of owners of other agricultural land are foreign persons from Canada with 11 percent of the acres, followed by the Netherlands Antilles and France, each with 10 percent. They are followed by foreign persons from the Netherlands, U.S./Luxembourg corporations, and foreign persons from Germany, Switzerland, and Japan who own 224,769 acres, or 34 percent.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 47 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 53 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland holding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 3,416 acres (table 12). Except for Maine (with 43 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Louisiana, Mississippi, South Carolina, and Tennessee account for 25 percent. California, Oregon, and Washington account for another 14 percent of the acres reported.

There are also notable holdings in Michigan, Minnesota, New Hampshire, and New York, accounting for another 12 percent of the acres.

Foreign persons from Canada own 54 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). Foreign persons from the United Kingdom and U.S./France corporations own an additional 29 and 12 percent, respectively.

Individuals own 21 percent of the parcels but less than 2 percent of the acres (table 14). Corporations reported holding 69 percent of the parcels, representing 95 percent of the acreage. The remaining 10 percent of the parcels and 3 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 1,553,064 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 62 percent of all the owners, own 27 percent of the parcels covering only 0.6 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 38 percent of the owners, owning parcels with 300 acres or more, own 73 percent of the parcels covering 99.4 percent of these lands.

Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction to any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS OF FOREIGN OWNERS BY STATE,
DECEMBER 31, 1990
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES	STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	351	352,076	MISSOURI	12	2,845
ARIZONA	1	13	MONTANA	9	967
ARKANSAS	16	2,256	NEW HAMPSHIRE	28	217,225
CALIFORNIA	12	232,476	NEW JERSEY	2	262
COLORADO	5	3,143	NEW YORK	117	209,588
CONNECTICUT	2	84	NORTH CAROLINA	64	47,320
FLORIDA	50	43,178	NORTH DAKOTA	1	272
GEORGIA	340	329,373	OHIO	18	1,899
HAWAII	2	289	OKLAHOMA	2	78
IDAHO	2	166	OREGON	43	463,924
ILLINOIS	8	3,514	PENNSYLVANIA	17	38,215
INDIANA	1	137	SOUTH CAROLINA	75	115,628
KANSAS	1	11	TENNESSEE	38	129,571
KENTUCKY	12	29,191	TEXAS	23	10,916
LOUISIANA	28	501,912	VERMONT	162	91,914
MAINE	177	2,967,712	VIRGINIA	78	16,998
MARYLAND	4	364	WASHINGTON	117	286,787
MASSACHUSETTS	4	1,444	WEST VIRGINIA	34	71,810
MICHIGAN	29	181,659	WISCONSIN	11	1,672
MINNESOTA	48	189,974			
MISSISSIPPI	62	304,252	TOTAL	2,006	6,851,515

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1990
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	2	2	240
AUSTRALIA	3	4	520
AUSTRIA	6	18	16,738
BAHAMAS	1	1	7,200
BARBADOS	1	1	78
BELGIUM	2	2	160
BELIZE	1	2	102
BERMUDA	7	13	41,561
BRITISH VIRGIN ISLANDS	3	5	7,520
CANADA	248	370	1,529,404
CAYMAN ISLANDS	3	4	2,210
DENMARK	3	4	1,676
EGYPT	3	4	140
EL SALVADOR	1	1	50
FRANCE	8	11	7,306
GERMANY	134	194	143,770
GREECE	3	3	118
GUATEMALA	1	1	188
HONG KONG	2	5	4,136
INDIA	1	1	831
IRAN	3	3	243
ISRAEL	1	1	76
ITALY	1	1	80
JAMAICA	1	1	1,310
JAPAN	4	4	1,144
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
LEBANON	2	2	84
LIBERIA	2	2	4,290
LIECHTENSTEIN	8	12	14,030
LUXEMBURG	1	1	250
MEXICO	2	2	185
NETHERLANDS	5	9	4,075
NETHERLANDS ANTILLES	20	30	39,411
NORWAY	1	1	74
PANAMA	6	9	16,944
PHILIPPINES	4	5	203
ST VINCENT	1	1	20
SAUDI ARABIA	3	3	665
SOMALIA	1	1	11
SWEDEN	3	3	770
SWITZERLAND	13	19	10,095
SYRIA	2	2	147
TAIWAN	1	1	96
TURKS ISLANDS	1	1	5
UNITED ARAB EMIRATES	1	2	705
UNITED KINGDOM	35	46	75,279
VENEZUELA	6	10	1,789
VIETNAM	1	1	152
MULTIPLE	7	8	5,619
THIRD TIER	3	8	43,215
SUBTOTAL 1/	576	840	1,985,472
US/AUSTRALIA	1	1	315
US/AUSTRIA	3	5	2,357
US/BAHAMAS	1	2	3,384
US/BELGIUM	6	22	6,509
US/BERMUDA	5	18	9,881
US/BRITISH VIRGIN ISLANDS	1	3	1,023
US/CANADA	37	444	1,378,311
US/CAYMAN ISLANDS	1	1	640
US/CHINA	1	2	956
US/DENMARK	4	4	5,176
US/EGYPT	1	1	155
US/FINLAND	2	11	3,047
US/FRANCE	15	146	851,632
US/GERMANY	19	46	22,225
US/GREECE	1	1	147
US/JAPAN	15	23	192,812
US/KENYA	1	1	32
US/KUWAIT	1	1	772
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/MEXICO	2	2	217
US/NETHERLANDS	10	25	19,342
US/NETHERLANDS ANTILLES	8	12	1,333
US/NORWAY	1	1	25
US/PANAMA	4	4	2,242
US/PHILIPPINES	3	3	796
US/QATAR	1	1	219
US/SAUDI ARABIA	2	20	4,793
US/SWITZERLAND	11	20	54,080
US/TAIWAN	1	1	137
US/UNITED KINGDOM	46	203	1,896,893
US/VENEZUELA	3	3	1,787
US/MULTIPLE	4	14	161,085
US/THIRD TIER	2	117	233,544
SUBTOTAL 2/	220	1,166	4,866,043
TOTAL	796	2,006	6,851,515

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

No change in intended use was reported for 94 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 3 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1990
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	350	413	112,071	35	110,813
CORPORATION	317	1,390	6,502,274	134	4,954,522
PARTNERSHIP	101	153	202,044	21	197,990
ESTATE	2	2	1,611	0	1,611
TRUST	22	43	32,650	0	32,650
OTHER	4	5	865	0	865
TOTAL	796	2,006	6,851,515	190	5,298,451

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND
OTHER NONAGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1990

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	102	105	1,158
20-59	163	172	5,447
60-99	69	75	5,277
100-299	157	199	26,778
300-999	142	234	82,663
1000 OR MORE	163	1,221	6,730,192
TOTAL	796	2,006	6,851,515

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS,
DECEMBER 31, 1990
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	3,826	172	111	55	4,164
ACRES	873,271	60,508	7,434	7,360	948,573
ORGANIZATION:					
PARCELS REPORTED	7,213	393	973	157	8,736
ACRES	12,714,117	230,971	350,265	201,815	13,497,168
TOTAL:					
PARCELS REPORTED	11,039	565	1,084	212	12,900
ACRES	13,587,388	291,479	357,699	209,175	14,445,741

Tenure

Tenants and foreign owners operate 42 percent and 28 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers operate only 9 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 21 percent of the parcels. However, tenants operate 24 percent of the acres, while foreign owners directly operate 45 percent and managers 7 percent. No responses on tenure were received for the remaining 24 percent of the acres.

Rental agreements were reported for 4,865 parcels, or 38 percent, covering 20 percent of the acres. Of the rental agreements, cash agreements accounted for 64 percent and cropshare agreements for 34 percent of the parcels.

Tenure Change

No tenure changes were reported for 47 percent of the parcels, or 48 percent of the acres (table 17). Reports for 30 percent of the parcels containing 25 percent of the acres indicate a new tenure arrangement on at least part of the land. The acreage affected by the new tenure arrangements is not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.2 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 22 percent of the parcels containing 27 percent of the acres.

TABLE 17--TENURE OF FOREIGN-OWNED
U.S. AGRICULTURAL LANDHOLDINGS,
DECEMBER 31, 1990
(NUMBER)

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	3,559	6,484,436
MANAGER	1,206	1,038,831
TENANT	5,386	3,474,972
NO REPORT	2,738	3,437,535
TOTAL	12,900	14,445,741
RENTAL:		
CROP	1,675	596,242
CASH	3,116	2,243,727
BOTH	74	82,537
NO REPORT	4,476	5,038,799
NOT APPLICABLE	3,559	6,484,436
TOTAL	12,900	14,445,741
INTENDED CHANGE:		
NONE	6,125	6,927,497
NEW	3,888	3,651,900
BOTH	34	29,091
NO REPORT	2,853	3,837,253
TOTAL	12,900	14,445,741

Acquisitions

Foreign persons reported that they had acquired 349 parcels of U.S. agricultural land covering 911,910 acres during January 1-December 31, 1990 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities that became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity that recently came within the definition of a foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that they understate the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all the acquisitions acquired in the 90 days preceding the December 31, 1990, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included in this report. A further understatement of the acreage acquired by foreign persons during the reporting period may result from reports that are not timely filed and/or completed by the closing date of this report. Consequently, such reports would not have been processed for inclusion in this report.

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE,
JANUARY 1 - DECEMBER 31, 1990

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	18,423	11,910	NEBRASKA	735	483
ARIZONA	67,970	49,900	NEVADA	17,916	713
ARKANSAS	2,896	2,043	NEW HAMPSHIRE	71,122	357
CALIFORNIA	8,429	40,930	NEW MEXICO	17,534	3,367
COLORADO	22,758	14,693	NEW YORK	4,262	556
FLORIDA	13,794	22,572	NORTH CAROLINA	294	1,164
GEORGIA	8,890	7,001	OHIO	2,263	7,183
HAWAII	13,594	61,667	OKLAHOMA	66	66
IDAHO	56	60	OREGON	2,923	10,899
ILLINOIS	6,512	8,245	PENNSYLVANIA	81	290
INDIANA	14,630	10,104	SOUTH CAROLINA	907	680
KANSAS	176	320	TENNESSEE	844	1,214
KENTUCKY	1,455	6,974	TEXAS	27,001	74,646
LOUISIANA	10,855	1,742	VERMONT	1,883	924
MAINE	530,895	3,410	VIRGINIA	601	1,091
MARYLAND	104	1,931	WASHINGTON	517	2,241
MICHIGAN	2,811	2,425	WEST VIRGINIA	1,771	30,044
MISSISSIPPI	18,931	3,375	WISCONSIN	993	844
MISSOURI	1,007	405	WYOMING	4,362	3,473
MONTANA	11,649	2,085			
			TOTAL	911,910	392,027

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Fifty-eight percent of the acres acquired during 1990 were in Maine (table 18). Sixty-seven percent of the acquisitions were concentrated in the Northeast (table 24). The concentration of acquisitions in Maine and the Northeast is due primarily to sizable acquisitions by two timber companies--a Canadian corporation and a U.S./Canada corporation.

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 71 percent of the parcels and 87 percent of the acres (table 19). Individuals account for 1 percent of the acres; partnerships, 9 percent; and trusts, 3 percent. When partial interests of foreign investors are taken into account, the 911,910 acres drop to an acreage equivalent of 333,454.

Corporations acquired an average of 3,197 acres per parcel, or 7,310 acres per owner, compared with individuals who acquired an average 272 acres per parcel, or 290 acres per holder. Partnerships reported acquisitions averaging 2,199 acres per parcel, or 3,063 acres per owner; and trusts reported 1,659 acres per parcel and 2,580 acres per owner.

The largest acreage acquired by individuals during the period was reported for Texas (table 20). Organizations reported acquiring the largest acreage in Maine.

Size of Acquisition. The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). Owners of parcels with 1,000 acres or more (19 percent of the owners) acquired approximately 96 percent of the acres, and owners of parcels with less than 1,000 acres (81 percent of the owners) acquired the remaining 4 percent of the acres. All parcels of 1,000 or more acres accounted for 64 percent of the total value. The value per acre, however, is concentrated in the reports of holders of less than 1,000 acres--\$3,736 per acre, compared with \$289 per acre for holdings of 1,000 or more acres.

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER,
JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	46	49	13,346	4	13,245
CORPORATION	108	247	789,577	46	211,333
PARTNERSHIP	28	39	85,763	4	85,652
TRUST	9	14	23,224	0	23,224
TOTAL	191	349	911,910	54	333,454

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE,
JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	11	18,423
ARIZONA	0	0	2	67,970
ARKANSAS	1	80	2	2,816
CALIFORNIA	3	196	18	8,233
COLORADO	0	0	8	22,758
FLORIDA	2	169	13	13,625
GEORGIA	7	1,122	21	7,768
HAWAII	0	0	3	13,594
IDAHO	0	0	1	56
ILLINOIS	2	206	17	6,306
INDIANA	0	0	9	14,630
KANSAS	1	176	0	0
KENTUCKY	1	11	10	1,444
LOUISIANA	0	0	3	10,855
MAINE	0	0	47	530,895
MARYLAND	0	0	1	104
MICHIGAN	2	1,055	4	1,756
MISSISSIPPI	0	0	11	18,931
MISSOURI	0	0	1	1,007
MONTANA	1	1,040	4	10,609
NEBRASKA	0	0	1	735
NEVADA	0	0	1	17,916
NEW HAMPSHIRE	0	0	6	71,122
NEW MEXICO	0	0	5	17,534
NEW YORK	4	3,706	1	556
NORTH CAROLINA	1	20	7	274
OHIO	3	608	20	1,655
OKLAHOMA	0	0	1	66
OREGON	0	0	8	2,923
PENNSYLVANIA	0	0	1	81
SOUTH CAROLINA	1	86	5	821
TENNESSEE	0	0	5	844
TEXAS	12	4,276	20	22,725
VERMONT	6	341	7	1,542
VIRGINIA	0	0	11	601
WASHINGTON	0	0	4	517
WEST VIRGINIA	1	2	3	1,769
WISCONSIN	1	252	5	741
WYOMING	0	0	3	4,362
TOTAL	49	13,346	300	898,564

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS
BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1990

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
LESS THAN 20	10	10	84	199
20-59	26	30	857	4,006
60-99	23	23	1,890	8,863
100-299	47	67	8,477	33,360
300-999	48	69	25,970	92,852
1000 OR MORE	37	150	874,632	252,747
TOTAL	191	349	911,910	392,027

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Purchase Price and Value of Acquisitions. Corporations account for 62 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations at \$306, followed by individuals, \$713; trusts, \$595, and partnerships, \$1,480.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 349 reports providing information on debt, \$77,047,000, and current value, \$390,093,000 resulted in an equity figure of \$313,046,000 (table 22). These figures reveal an equity figure of 80 percent in relation to current value.

Country of Origin. Foreign persons not affiliated with a U.S. corporation acquired 81 percent of the acreage. U.S. corporations with foreign interests acquired the remaining 19 percent (table 23). Foreign persons from Canada accounted for the most acquisitions--631,643 acres, 69 percent of the total.

Most of the acres acquired during 1990 were in the Northeast--67 percent of the acres. Foreign persons from Canada acquired 99 percent of these acres (table 24). Foreign persons from Switzerland acquired 46 percent of the acres in the West and U.S./France corporations acquired 48 percent of the acres in the South.

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1990

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE (1,000 DOLLARS)
INDIVIDUAL CORPORATION PARTNERSHIP TRUST	46	13,225	9,311	121	203
	108	726,902	147,659	62,675	94,140
	28	84,844	125,439	919	1,456
	9	23,164	13,789	60	30
	TOTAL	191	848,135	296,198	63,775
	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)	
INDIVIDUAL CORPORATION PARTNERSHIP TRUST	13,346	9,488	13,346	6,251	
	789,577	240,944	789,577	217,000	
	85,763	125,842	85,763	84,588	
	23,224	13,819	23,224	5,207	
TOTAL	911,910	390,093	911,910	313,046	

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1 - DECEMBER 31, 1990

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
AUSTRIA	1	1	87	260
BELGIUM	1	1	962	1,292
CANADA	18	68	607,039	15,260
DENMARK	1	1	93	55
FRANCE	4	7	3,911	1,173
GERMANY	21	25	5,449	4,889
HONG KONG	1	1	185	2,000
JAPAN	3	6	422	6,963
KOREA (SOUTH)	1	1	20	100
LEBANON	1	1	176	320
LIECHTENSTEIN	5	5	3,624	2,195
MEXICO	5	5	1,199	1,716
NAMIBIA	1	1	91	227
NETHERLANDS	8	11	2,610	4,338
NETHERLANDS ANTILLES	2	3	1,101	2,304
NEW ZEALAND	1	1	113	950
PANAMA	1	1	461	445
SOMALIA	1	1	11	28
SOUTH AFRICA	1	1	200	335
SPAIN	1	1	164	755
SWEDEN	2	3	22,011	10,583
SWITZERLAND	6	6	70,695	53,426
TAIWAN	2	2	4,496	3,027
UNITED ARAB EMIRATES	1	1	2	9
UNITED KINGDOM	8	16	5,862	53,479
MULTIPLE	2	2	178	501
THIRD TIER	1	1	6,128	44
SUBTOTAL <u>2/</u>	100	173	737,290	166,674
US/BAHAMAS	1	1	3,241	1,134
US/BELGIUM	4	10	6,460	9,822
US/BERMUDA	2	3	463	304
US/BRAZIL	1	3	484	985
US/BRITISH VIRGIN ISLANDS	1	1	51	290
US/CANADA	10	17	24,604	2,891
US/DENMARK	1	1	224	134
US/FRANCE	7	31	53,878	36,035
US/GERMANY	13	18	14,875	10,434
US/IRELAND	1	1	20	31
US/ITALY	1	1	8,420	6,315
US/JAPAN	18	38	18,801	83,865
US/LIECHTENSTEIN	1	1	475	499
US/LUXEMBOURG	1	1	1,209	800
US/MEXICO	1	1	8,837	1,702
US/NETHERLANDS	3	3	101	2,070
US/SAUDI ARABIA	1	1	307	1,500
US/SWITZERLAND	7	8	8,657	10,324
US/TAIWAN	1	1	225	113
US/UNITED KINGDOM	16	35	23,288	56,105
SUBTOTAL <u>3/</u>	91	176	174,620	225,353
TOTAL ALL LAND ACQUISITIONS	191	349	911,910	392,027

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,
JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRIA	1	87	0	0	0	0	0	0
BELGIUM	0	0	0	0	0	0	1	962
CANADA	7	1,213	4	3,915	57	601,911	0	0
DENMARK	0	0	0	0	0	0	1	93
FRANCE	2	111	0	0	1	3,100	4	700
GERMANY	16	3,700	4	637	0	0	5	1,112
HONG KONG	0	0	1	185	0	0	0	0
JAPAN	1	50	4	268	1	104	0	0
KOREA (SOUTH)	1	20	0	0	0	0	0	0
LEBANON	0	0	0	0	0	0	1	176
LIECHTENSTEIN	4	3,156	0	0	0	0	1	468
MEXICO	4	1,141	0	0	0	0	1	58
NAMIBIA	0	0	0	0	0	0	1	91
NETHERLANDS	5	1,113	1	409	3	116	2	972
NETHERLANDS ANTILLES	2	827	0	0	0	0	1	274
NEW ZEALAND	1	113	0	0	0	0	0	0
PANAMA	0	0	1	461	0	0	0	0
SOMALIA	0	0	0	0	1	11	0	0
SOUTH AFRICA	0	0	0	0	1	200	0	0
SPAIN	0	0	1	164	0	0	0	0
SWEDEN	1	665	2	21,346	0	0	0	0
SWITZERLAND	2	44	4	70,651	0	0	0	0
TAIWAN	1	4,337	0	0	0	0	1	159
UNITED ARAB EMIRATES	1	2	0	0	0	0	0	0
UNITED KINGDOM	13	5,077	0	0	1	81	2	704
MULTIPLE	1	109	0	0	0	0	1	69
THIRD TIER	1	6,128	0	0	0	0	0	0
SUBTOTAL 1/	64	27,893	22	98,036	65	605,523	22	5,838
US/BAHAMAS	0	0	1	3,241	0	0	0	0
US/BELGIUM	5	5,851	1	56	0	0	4	553
US/BERMUDA	2	103	0	0	1	360	0	0
US/BRAZIL	0	0	0	0	0	0	3	484
US/BRITISH VIRGIN ISLANDS	1	51	0	0	0	0	0	0
US/CANADA	7	380	3	21,161	5	1,752	2	1,311
US/DENMARK	1	224	0	0	0	0	0	0
US/FRANCE	27	50,593	3	3,178	0	0	1	103
US/GERMANY	9	4,497	6	9,716	0	0	3	662
US/IRELAND	1	20	0	0	0	0	0	0
US/ITALY	1	8,420	0	0	0	0	0	0
US/JAPAN	5	792	11	15,639	0	0	22	2,370
US/LIECHTENSTEIN	0	0	1	475	0	0	0	0
US/LUXEMBOURG	1	1,209	0	0	0	0	0	0
US/MEXICO	0	0	1	8,837	0	0	0	0
US/NETHERLANDS	2	90	0	0	0	0	1	11
US/SAUDI ARABIA	1	307	0	0	0	0	0	0
US/SWITZERLAND	4	2,559	4	6,058	0	0	0	0
US/TAIWAN	0	0	0	0	0	0	1	225
US/UNITED KINGDOM	13	2,893	8	1,271	2	712	12	18,412
SUBTOTAL 2/	80	77,991	39	69,672	8	2,824	49	24,133
TOTAL ALL LAND ACQUISITIONS	144	105,884	61	167,708	73	608,347	71	29,971

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Interest in Land

Eighty-three percent of the parcels, accounting for 34 percent of the reported acres, were acquired in fee interest whole (table 25). Sixty-five percent of the acres account for a less than complete ownership interest.

Method of Acquisition

Fifty-five percent of the parcels, covering 13 percent of the acres, were acquired for cash only (table 25). This compares with 15 percent of the parcels, covering 76 percent of the acres, which were acquired by cash and credit.

Land Use

Of the acres acquired in 1990, 74 percent were in forest, 10 percent in crop, 9 percent in pasture, 4 percent in other agriculture, and 3 percent in other nonagriculture (table 26).

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 71 percent of the

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE
OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE,
JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	290	307,633
FEE INTEREST PARTIAL ^{1/}	54	595,008
LIFE ESTATE	2	136
PURCHASE CONTRACT	2	118
OTHER	1	9,015
TOTAL	349	911,910
METHOD OF ACQUISITION:		
CASH ONLY	192	115,241
CREDIT ONLY	38	30,682
TRADE ONLY	26	38,658
GIFT/INHERITANCE ONLY	2	127
FORECLOSURE ONLY	1	409
OTHER METHOD ONLY	33	33,727
CASH & CREDIT ONLY	54	689,720
CASH & TRADE ONLY	3	3,346
TOTAL	349	911,910
OWNER-REPRESENTATIVE:		
ATTORNEY	187	711,436
MANAGER	58	112,965
AGENT	28	19,232
OTHER	58	61,754
FOREIGN OWNER	18	6,523
TOTAL	349	911,910

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1 - DECEMBER 31, 1990
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
AUSTRIA	0	0	87	0	0	87
BELGIUM	695	0	261	0	6	962
CANADA	1,122	2,139	601,853	1,540	385	607,039
DENMARK	93	0	0	0	0	93
FRANCE	605	20	2,425	0	861	3,911
GERMANY	3,351	734	1,032	105	227	5,449
HONG KONG	185	0	0	0	0	185
JAPAN	174	0	0	48	200	422
KOREA (SOUTH)	0	10	10	0	0	20
LEBANON	125	0	51	0	0	176
LIECHTENSTEIN	2,039	940	645	0	0	3,624
MEXICO	1,137	40	0	0	22	1,199
NAMIBIA	83	0	8	0	0	91
NETHERLANDS	1,022	562	124	825	77	2,610
NETHERLANDS ANTILLES	827	0	274	0	0	1,101
NEW ZEALAND	0	106	0	7	0	113
PANAMA	461	0	0	0	0	461
SOMALIA	0	0	11	0	0	11
SOUTH AFRICA	100	50	50	0	0	200
SPAIN	164	0	0	0	0	164
SWEDEN	100	1,100	4,665	16,146	0	22,011
SWITZERLAND	44,044	0	0	2,961	23,690	70,695
TAIWAN	2,416	2,080	0	0	0	4,496
UNITED ARAB EMIRATES	0	0	2	0	0	2
UNITED KINGDOM	476	1,573	3,155	10	648	5,862
MULTIPLE	177	0	0	0	1	178
THIRD TIER	0	5,237	0	891	0	6,128
SUBTOTAL 1/	59,396	14,591	614,653	22,533	26,117	737,290
US/BAHAMAS	0	3,241	0	0	0	3,241
US/BELGIUM	152	3,048	1,512	513	1,235	6,460
US/BERMUDA	55	50	337	0	21	463
US/BRAZIL	484	0	0	0	0	484
US/BRITISH VIRGIN ISLANDS	0	51	0	0	0	51
US/CANADA	2,427	19,923	1,423	782	49	24,604
US/DENMARK	0	0	216	8	0	224
US/FRANCE	3,450	148	44,014	5,865	401	53,878
US/GERMANY	3,548	8,237	2,324	33	733	14,875
US/IRELAND	20	0	0	0	0	20
US/ITALY	6,000	2,420	0	0	0	8,420
US/JAPAN	2,923	10,897	80	4,415	486	18,801
US/LIECHTENSTEIN	294	0	147	34	0	475
US/LUXEMBOURG	1,100	0	0	0	109	1,209
US/MEXICO	0	8,837	0	0	0	8,837
US/NETHERLANDS	84	0	0	4	13	101
US/SAUDI ARABIA	0	307	0	0	0	307
US/SWITZERLAND	1,115	4,620	1,840	800	282	8,657
US/TAIWAN	48	150	0	0	27	225
US/UNITED KINGDOM	11,176	1,361	9,440	30	1,281	23,288
SUBTOTAL 2/	32,876	63,290	61,333	12,484	4,637	174,620
TOTAL ALL LAND ACQUISITIONS	92,272	77,881	675,986	35,017	30,754	911,910

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

acquisitions are in these two land-use categories (tables 26 and 27). The bulk of these acquisitions, 82 percent, were in Maine (table 27).

Foreign persons from Canada not affiliated with a U.S. corporation purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28), accounting for 93 percent of such acquisitions, 601,778 acres.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1990

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
ALABAMA	10	18,416	11,890
GEORGIA	17	7,861	5,174
LOUISIANA	2	10,371	1,427
MAINE	46	530,206	3,015
MICHIGAN	1	468	85
MISSISSIPPI	9	3,264	834
NEW HAMPSHIRE	6	71,122	357
NEW YORK	5	4,262	556
NORTH CAROLINA	2	48	423
OKLAHOMA	1	66	66
OREGON	2	120	83
SOUTH CAROLINA	3	219	225
TENNESSEE	1	274	69
VERMONT	7	1,090	282
VIRGINIA	3	133	98
WASHINGTON	3	320	443
WEST VIRGINIA	1	2	9
WISCONSIN	1	41	21
TOTAL	120	648,283	25,057

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1990

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
AUSTRIA	1	1	87	260
CANADA	5	54	601,778	3,481
FRANCE	1	1	3,100	300
GERMANY	6	6	634	361
LIECHTENSTEIN	1	1	468	85
NETHERLANDS	1	2	16	13
NETHERLANDS ANTILLES	1	1	274	69
SOMALIA	1	1	11	28
SWEDEN	1	1	665	408
UNITED ARAB EMIRATES	1	1	2	9
UNITED KINGDOM	1	6	3,109	2,375
SUBTOTAL <u>2/</u>	20	75	610,144	7,389
US/BELGIUM	2	2	107	87
US/BERMUDA	1	1	102	150
US/CANADA	2	8	1,272	381
US/FRANCE	2	18	31,897	14,015
US/GERMANY	3	5	2,237	1,728
US/SWITZERLAND	1	2	1,440	712
US/UNITED KINGDOM	5	9	1,084	595
SUBTOTAL <u>3/</u>	16	45	38,139	17,668
TOTAL	36	120	648,283	25,057

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--58 percent of the owners reported acquiring 87 percent of the parcels covering 99 percent of the acres (table 29). Thirty-one percent of the owners were individuals who reported acquiring 10 percent of the parcels, but only 0.7 percent of the acres.

Owners of parcels with less than 1,000 acres, 78 percent of the owners, reported acquiring 32 percent of the parcels covering only 0.7 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 22 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 68 percent of the parcels covering 99.3 percent of these lands.

Intended Use

Reports for 97 percent of the acres indicated no change in land use (table 31). Intended changes to other agricultural and nonagricultural uses were reported for holders of 2 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes. No reports on intended use were received for 1 percent of the acres.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED <u>1/</u>	ACREAGE EQUIVALENT <u>2/</u>
INDIVIDUAL	11	12	4,529	3	4,507
CORPORATION	21	104	643,162	44	65,295
PARTNERSHIP	1	1	160	0	160
TRUST	3	3	432	0	432
TOTAL	36	120	648,283	47	70,394

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL
LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1990

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
LESS THAN 20	5	6	45	59
20-59	5	5	150	462
60-99	6	6	452	851
100-299	8	17	1,597	1,011
300-999	4	4	2,261	741
1000 OR MORE	8	82	643,778	21,933
TOTAL	36	120	648,283	25,057

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Tenure

Tenants operate 26 percent of the parcels acquired during the period and 16 percent of the acres, whereas foreign owners operate 44 percent of the parcels and 73 percent of the acres (table 32). Managers, however, operate only 6 percent of the parcels and 2 percent of the acres. No responses on tenure were received for 24 percent of the parcels covering 9 percent of the acres. No rental agreements were reported for any of the acreage acquired in 1990.

Tenure Change

Reports for 53 percent of the parcels acquired during the period indicate no tenure change for 83 percent of the acreage (table 32). Reports for 24 percent of the parcels, containing 9

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS,
JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	42	2	2	3	49
ACRES	12,485	590	181	90	13,346
ORGANIZATION:					
PARCELS REPORTED	250	9	24	17	300
ACRES	871,736	7,262	7,678	11,888	898,564
TOTAL:					
PARCELS REPORTED	292	11	26	20	349
ACRES	884,221	7,852	7,859	11,978	911,910

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS,
JANUARY 1 - DECEMBER 31, 1990

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
CURRENT:			
FOREIGN OWNER	154	666,508	58,308
MANAGER	21	15,617	22,189
TENANT	91	149,657	204,234
NO REPORT	83	80,128	107,296
TOTAL	349	911,910	392,027
RENTAL:			
NO REPORT	195	245,402	333,719
NOT APPLICABLE	154	666,508	58,308
TOTAL	349	911,910	392,027
INTENDED CHANGE:			
NONE	185	754,822	227,096
NEW	83	79,252	65,109
NO REPORT	81	77,836	99,822
TOTAL	349	911,910	392,027

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

percent of the acres, indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 23 percent of the parcels accounting for 8 percent of the acres.

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign investors who disposed of 293 parcels of U.S. agricultural land covering 224,359 acres between January 1 and December 31, 1990. In addition to these dispositions, there were reports of land-use changes out of agriculture affecting 8 parcels covering 156 acres and reports of change in status from foreign to nonforeign affecting 27 parcels covering 60,480 acres.

For the same reasons noted at the outset of the acquisitions discussion, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

Characteristics of Foreign Owners Disposing of Land

Type of Foreign Owner. The largest amount of acres disposed was in Arizona and Maine, accounting for 64 percent of the dispositions acreage (table 33).

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS,
BY STATE, JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	2	146	2	146
ARIZONA	0	0	3	69,976	3	69,976
CALIFORNIA	1	11	15	5,123	16	5,134
COLORADO	1	960	3	15,807	4	16,767
DELAWARE	1	324	0	0	1	324
FLORIDA	1	200	1	8	2	208
GEORGIA	12	3,296	21	3,353	33	6,649
HAWAII	0	0	2	3,458	2	3,458
ILLINOIS	0	0	8	2,584	8	2,584
INDIANA	0	0	1	170	1	170
KANSAS	0	0	4	4,610	4	4,610
KENTUCKY	1	642	2	162	3	804
LOUISIANA	0	0	44	5,286	44	5,286
MAINE	4	586	67	77,150	71	77,736
MARYLAND	0	0	6	484	6	484
MINNESOTA	0	0	2	244	2	244
MISSISSIPPI	0	0	7	939	7	939
MONTANA	2	565	1	343	3	908
NEBRASKA	0	0	1	419	1	419
NEW HAMPSHIRE	0	0	1	315	1	315
NEW MEXICO	3	163	0	0	3	163
NEW YORK	5	563	0	0	5	563
NORTH CAROLINA	2	46	1	3	3	49
OHIO	0	0	8	89	8	89
OKLAHOMA	2	120	0	0	2	120
OREGON	0	0	6	1,968	6	1,968
PENNSYLVANIA	0	0	5	13,125	5	13,125
SOUTH CAROLINA	1	58	9	3,978	10	4,036
TEXAS	5	306	8	3,434	13	3,740
VERMONT	2	86	9	2,357	11	2,443
VIRGINIA	2	323	4	114	6	437
WASHINGTON	1	57	5	307	6	364
WEST VIRGINIA	0	0	1	101	1	101
TOTAL	46	8,306	247	216,053	293	224,359

The greatest number of dispositions occurred in Maine, Louisiana, and Georgia, accounting for 51 percent of the parcels but only 40 percent of the acreage.

Transfers by foreign investors to U.S. purchasers accounted for 60 percent of the parcels and 39 percent of the acres (table 34). Reports for 7 percent of the parcels and 44 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 30 percent of the parcels covering 32 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 58 percent of the owners, 79 percent of the parcels, and 94 percent of the acres (table 35). In comparison, individuals accounted for 30 percent of the owners, 16 percent of the parcels, and 4 percent of the acres.

Size of Disposition. The most acreage disposed of was for parcels with 1,000 or more acres, accounting for 93 percent of

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS,
BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	175	86,640
FOREIGN	21	99,586
UNKNOWN	88	35,774
NO REPORT	9	2,359
TOTAL	293	224,359

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN
OWNER, JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	32	46	8,306	1	8,132
CORPORATION	62	233	211,263	10	182,933
PARTNERSHIP	5	6	3,647	0	3,647
TRUST	7	8	1,143	0	1,143
TOTAL	106	293	224,359	11	195,855

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels, although not necessarily the smallest parcels. Average selling price for parcels of 60 to 99 acres was \$7,409 per acre, compared with \$903 per acre for parcels of 1,000 or more acres. Average selling price of all reported dispositions was \$1,147 per acre.

Country of Origin. Foreign persons from Canada and U.S./Switzerland and U.S./France corporations disposed of most of the acreage--83 percent (table 37). Most of the dispositions occurred in the West, 44 percent of the acres, and Northeast, 42 percent of the acres (table 38). U.S./Switzerland corporations disposed of 72 percent of the acres in the West. Foreign persons from Canada not associated with a U.S. corporation and U.S./France corporations disposed of 96 percent of the acres in the Northeast.

Land Use

Thirty-three percent of the dispositions were cropland, 6 percent pasture, 46 percent forest, 3 percent other agriculture, and 12 percent other nonagriculture (table 39). U.S./Canada and U.S./Switzerland corporations disposed of 83 percent of the cropland. Foreign persons from Canada not affiliated with a U.S. corporation and U.S./France corporations disposed of 88 percent of the forest land. Foreign persons from Canada and U.S./Japan corporations disposed of 94 percent of the other agricultural land. U.S./Switzerland corporations disposed of 87 percent of the other nonagricultural land.

Trends

The data for 1990 are generally biased toward the first part of the year, whereas the data for 1981 through 1990 are generally more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of the AFIDA reporting requirements, which allow persons 90 days to report their transactions to USDA. Consequently, not all of the transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the biasing is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the 1990 data, and in some instances data for prior years, are understated and should be regarded as preliminary.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1990--slightly above or below 1 percent of all privately owned agricultural land in the United States (fig. 3). Most of the fluctuation is attributable to changes in the forest holdings, rising from 7.2 million acres in 1981 to 8.1 million in 1984, dropping to 6.0 million in 1989 and rising to 7.2 million in 1990. These changes are mainly due to million-acre-plus transactions by large timber companies. Looking at the crop, pasture, and other agriculture figures reveals a steady but relatively small increase in the number.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND
BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1990

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) <u>1/</u>
LESS THAN 20	13	13	108	727
20-59	13	30	510	2,364
60-99	15	18	1,210	8,956
100-299	25	34	4,175	12,504
300-999	20	28	10,398	45,013
1000 OR MORE	20	170	207,958	187,857
TOTAL	106	293	224,359	257,421

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN
OWNER, JANUARY 1 - DECEMBER 31, 1990

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) <u>1/</u>
ARGENTINA	1	1	57	325
AUSTRIA	1	1	2	9
BERMUDA	2	3	403	7,048
BRITISH VIRGIN ISLANDS	2	5	4,701	1,290
CANADA	18	26	52,932	23,138
CAYMAN ISLANDS	1	1	218	480
FRANCE	3	4	432	2,814
GERMANY	12	20	8,946	18,510
HONG KONG	1	1	8	19
JAPAN	1	1	98	150
MEXICO	1	3	163	825
NETHERLANDS	2	2	288	400
NETHERLANDS ANTILLES	4	8	763	1,134
SWITZERLAND	6	9	4,439	2,601
UNITED KINGDOM	4	7	1,282	1,013
VENEZUELA	1	1	14	17
MULTIPLE	1	1	12	150
SUBTOTAL <u>2/</u>	61	94	74,758	59,923
US/BERMUDA	1	1	3	2
US/BRITISH VIRGIN ISLANDS	2	2	226	659
US/CANADA	7	16	18,154	3,428
US/FRANCE	4	65	42,585	14,401
US/GERMANY	4	4	292	512
US/GREECE	1	2	244	843
US/HONG KONG	1	1	97	135
US/ITALY	1	2	1,500	3,206
US/JAPAN	2	4	3,529	42,535
US/LIECHTENSTEIN	2	2	210	322
US/NETHERLANDS	1	2	1,799	615
US/NETHERLANDS ANTILLES	2	2	1,299	6,300
US/PANAMA	3	3	615	5,725
US/SWITZERLAND	7	22	71,699	64,449
US/UNITED KINGDOM	7	71	7,349	54,366
SUBTOTAL <u>3/</u>	45	199	149,601	197,498
TOTAL ALL LAND DISPOSITIONS	106	293	224,359	257,421

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION,
JANUARY 1 - DECEMBER 31, 1990
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARGENTINA	0	0	1	57	0	0	0	0
AUSTRIA	1	2	0	0	0	0	0	0
BERMUDA	0	0	2	59	1	344	0	0
BRITISH VIRGIN ISLANDS	1	91	0	0	0	0	4	4,610
CANADA	3	761	6	3,388	17	48,783	0	0
CAYMAN ISLANDS	0	0	0	0	0	0	1	218
FRANCE	4	432	0	0	0	0	0	0
GERMANY	15	7,846	1	156	1	324	3	620
HONG KONG	1	8	0	0	0	0	0	0
JAPAN	1	98	0	0	0	0	0	0
MEXICO	0	0	3	163	0	0	0	0
NETHERLANDS	2	288	0	0	0	0	0	0
NETHERLANDS ANTILLES	0	0	1	120	6	406	1	237
SWITZERLAND	5	3,194	0	0	4	1,245	0	0
UNITED KINGDOM	2	120	0	0	5	1,162	0	0
VENEZUELA	0	0	0	0	1	14	0	0
MULTIPLE	1	12	0	0	0	0	0	0
SUBTOTAL 1/	36	12,852	14	3,943	35	52,278	9	5,685
US/BERMUDA	1	3	0	0	0	0	0	0
US/BRITISH VIRGIN ISLANDS	2	226	0	0	0	0	0	0
US/CANADA	3	247	2	16,091	1	224	10	1,592
US/FRANCE	2	100	0	0	63	42,485	0	0
US/GERMANY	3	139	1	153	0	0	0	0
US/GREECE	0	0	0	0	0	0	2	244
US/HONG KONG	0	0	1	97	0	0	0	0
US/ITALY	2	1,500	0	0	0	0	0	0
US/JAPAN	0	0	4	3,529	0	0	0	0
US/LIECHTENSTEIN	0	0	1	40	0	0	1	170
US/NETHERLANDS	2	1,799	0	0	0	0	0	0
US/NETHERLANDS ANTILLES	0	0	2	1,299	0	0	0	0
US/PANAMA	0	0	3	615	0	0	0	0
US/SWITZERLAND	17	963	5	70,736	0	0	0	0
US/UNITED KINGDOM	58	4,686	10	2,235	1	3	2	425
SUBTOTAL 2/	90	9,663	29	94,795	65	42,712	15	2,431
TOTAL ALL LAND DISPOSITIONS	126	22,515	43	98,738	100	94,990	24	8,116

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE,
JANUARY 1 - DECEMBER 31, 1990
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	0	0	57	0	0	57
AUSTRIA	0	0	2	0	0	2
BERMUDA	57	0	0	0	346	403
BRITISH VIRGIN ISLANDS	0	4,610	0	91	0	4,701
CANADA	340	2,439	48,640	1,420	93	52,932
CAYMAN ISLANDS	214	0	0	4	0	218
FRANCE	355	0	0	0	77	432
GERMANY	3,360	32	3,665	81	1,808	8,946
HONG KONG	0	0	8	0	0	8
JAPAN	0	98	0	0	0	98
MEXICO	163	0	0	0	0	163
NETHERLANDS	0	125	100	63	0	288
NETHERLANDS ANTILLES	384	0	378	1	0	763
SWITZERLAND	2,563	477	1,307	0	92	4,439
UNITED KINGDOM	356	223	702	0	1	1,282
VENEZUELA	0	0	14	0	0	14
MULTIPLE	0	0	0	12	0	12
SUBTOTAL <u>1/</u>	7,792	8,004	54,873	1,672	2,417	74,758
US/BERMUDA	0	0	0	0	3	3
US/BRITISH VIRGIN ISLANDS	127	99	0	0	0	226
US/CANADA	13,535	1,816	409	2,370	24	18,154
US/FRANCE	0	70	42,465	0	50	42,585
US/GERMANY	24	193	73	2	0	292
US/GREECE	23	0	0	0	221	244
US/HONG KONG	97	0	0	0	0	97
US/ITALY	0	1,000	200	0	300	1,500
US/JAPAN	71	458	0	3,000	0	3,529
US/LIECHTENSTEIN	168	0	0	0	42	210
US/NETHERLANDS	1,799	0	0	0	0	1,799
US/NETHERLANDS ANTILLES	1,222	0	0	0	77	1,299
US/PANAMA	535	0	0	0	80	615
US/SWITZERLAND	47,123	0	168	205	24,203	71,699
US/UNITED KINGDOM	425	1,317	5,363	0	244	7,349
SUBTOTAL <u>2/</u>	65,149	4,953	48,678	5,577	25,244	149,601
TOTAL ALL LAND DISPOSITIONS	72,941	12,957	103,551	7,249	27,661	224,359

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 10--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1990

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) _{1/}	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) _{1/}
1981						
JANUARY	150	60,085	105,041	53	44,136	29,207
FEBRUARY	152	44,004	87,272	34	10,826	17,099
MARCH	282	2,488,674	1,920,768	44	105,183	31,220
APRIL	174	104,789	126,616	55	50,437	35,157
MAY	186	137,591	222,336	55	10,853	17,352
JUNE	195	115,553	111,742	59	50,728	35,889
JULY	176	137,844	183,462	54	61,558	41,688
AUGUST	196	376,852	167,431	45	26,419	58,695
SEPTEMBER	156	53,192	105,219	40	5,287	8,718
OCTOBER	155	110,969	64,853	46	18,185	13,800
NOVEMBER	154	75,142	76,624	50	23,154	18,752
DECEMBER	149	113,428	108,537	61	31,421	35,779
MULTIPLE	7	1,846	2,018	1	11	204
TOTAL	2,132	3,819,969	3,281,919	597	438,198	343,560
1982						
JANUARY	191	90,472	153,854	63	32,935	44,128
FEBRUARY	104	52,752	74,331	36	25,870	17,294
MARCH	142	50,444	91,443	33	7,042	11,202
APRIL	121	55,098	67,163	36	28,631	20,502
MAY	118	83,935	64,285	39	9,156	26,175
JUNE	139	78,924	65,084	47	29,471	39,797
JULY	135	70,441	87,531	39	11,608	19,166
AUGUST	106	189,894	92,226	31	15,860	23,957
SEPTEMBER	72	27,359	29,208	26	5,414	5,375
OCTOBER	93	38,300	34,262	43	2,830	2,727
NOVEMBER	87	124,989	156,086	38	18,900	64,881
DECEMBER	91	36,314	55,668	54	15,148	19,529
MULTIPLE	7	5,552	3,875	0	0	0
TOTAL	1,406	904,474	975,016	485	202,865	294,733
1983						
JANUARY	95	30,344	55,392	28	12,379	14,784
FEBRUARY	76	44,525	45,561	35	125,211	23,649
MARCH	78	22,281	46,234	33	8,104	15,202
APRIL	109	86,930	57,898	70	20,300	22,575
MAY	113	35,880	65,891	68	27,497	18,420
JUNE	74	29,725	56,413	58	7,086	41,622
JULY	85	46,386	46,497	49	17,215	26,852
AUGUST	70	33,685	30,760	53	34,153	23,677
SEPTEMBER	71	104,823	98,673	38	11,032	12,146
OCTOBER	48	19,091	27,416	41	4,571	28,029
NOVEMBER	76	54,534	324,232	60	173,672	290,725
DECEMBER	76	31,946	63,249	72	15,434	33,879
TOTAL	971	540,150	918,216	605	456,654	551,560
1984						
JANUARY	113	318,525	138,376	126	55,223	56,439
FEBRUARY	40	17,482	46,058	27	13,920	22,447
MARCH	67	78,118	89,462	52	26,609	24,878
APRIL	79	72,703	94,711	46	33,869	40,210
MAY	66	14,031	19,148	39	7,521	10,568
JUNE	73	50,632	68,270	42	29,884	37,041
JULY	52	14,053	155,774	47	14,162	24,759
AUGUST	66	35,580	90,125	39	12,888	30,388
SEPTEMBER	53	24,607	40,282	50	6,248	9,635
OCTOBER	42	19,114	34,521	30	17,256	26,744
NOVEMBER	46	43,760	41,772	59	13,820	16,282
DECEMBER	88	964,261	278,404	70	836,213	101,439
MULTIPLE	1	170	575	0	0	0
TOTAL	786	1,653,036	1,097,478	627	1,067,613	400,830
1985						
JANUARY	50	114,392	72,864	24	7,182	9,876
FEBRUARY	28	8,811	24,415	19	12,167	10,931
MARCH	42	13,336	88,121	27	5,720	16,476
APRIL	45	17,039	20,663	46	9,045	12,706
MAY	41	60,793	23,631	33	2,791	6,222
JUNE	38	20,439	21,821	25	26,140	11,089
JULY	45	67,647	49,427	26	1,966	3,390
AUGUST	32	7,849	15,027	30	7,406	4,098
SEPTEMBER	113	1,754,813	39,776	24	192,711	11,548
OCTOBER	57	14,108	38,403	32	14,878	7,834
NOVEMBER	25	8,705	26,469	17	6,123	7,059
DECEMBER	134	82,149	70,549	143	36,540	49,426
MULTIPLE	1	439	293	0	0	0
TOTAL	651	2,170,520	491,459	446	322,669	150,655

CONTINUED --

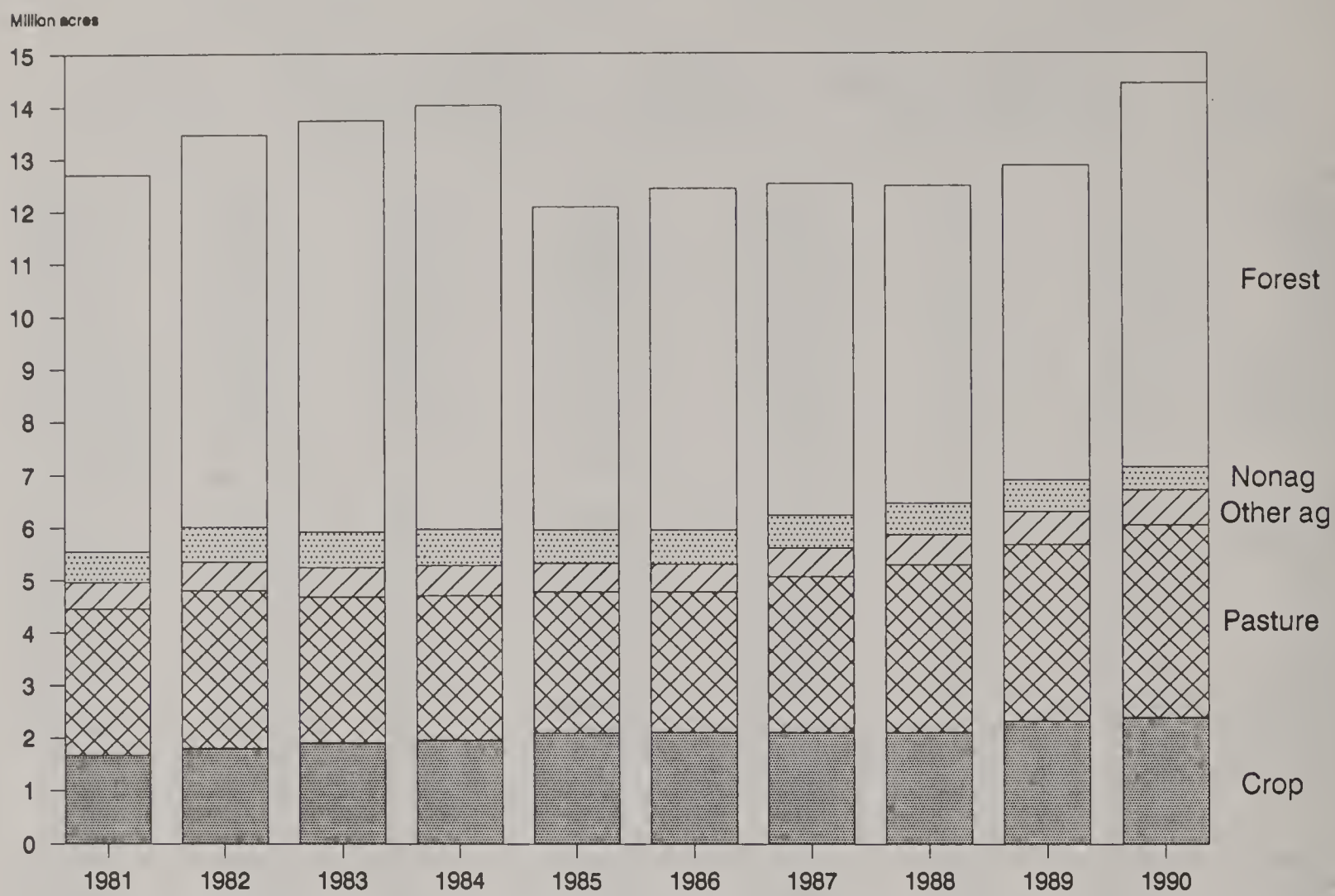
TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1990--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
1986						
JANUARY	36	11,494	32,257	18	3,335	4,470
FEBRUARY	26	9,299	6,765	18	1,295	2,415
MARCH	40	33,814	51,041	17	13,060	10,505
APRIL	54	25,621	135,607	22	5,520	4,196
MAY	94	1,601,530	91,820	86	1,636,518	20,354
JUNE	48	93,681	44,682	33	17,741	4,129
JULY	34	26,835	32,707	20	19,471	23,513
AUGUST	31	8,277	17,713	29	8,169	14,458
SEPTEMBER	34	36,048	58,043	26	3,757	10,088
OCTOBER	134	240,258	62,668	33	11,366	4,441
NOVEMBER	45	15,247	17,146	31	9,256	3,212
DECEMBER	117	46,225	93,913	73	55,810	48,516
TOTAL	693	2,148,329	644,362	406	1,785,298	150,297
1987						
JANUARY	25	9,492	20,287	23	4,467	7,578
FEBRUARY	28	13,849	39,657	26	6,252	6,786
MARCH	51	134,365	51,336	37	32,871	17,808
APRIL	62	68,315	29,909	72	27,647	30,026
MAY	38	44,382	29,970	30	10,327	20,099
JUNE	46	203,736	44,013	57	226,697	25,126
JULY	40	27,299	34,051	35	30,206	14,904
AUGUST	43	25,900	25,055	36	7,826	36,191
SEPTEMBER	35	14,523	31,021	44	6,594	13,257
OCTOBER	64	23,475	56,383	38	5,346	8,723
NOVEMBER	41	136,708	26,484	43	14,982	16,835
DECEMBER	90	90,606	62,312	155	38,385	52,004
TOTAL	563	792,650	450,478	596	411,600	249,337
1988						
JANUARY	65	57,415	69,355	52	26,268	22,604
FEBRUARY	37	26,121	18,354	47	47,744	32,173
MARCH	48	37,297	90,570	100	57,431	49,337
APRIL	36	33,277	25,026	55	265,973	79,802
MAY	43	55,435	48,721	55	34,851	12,870
JUNE	90	126,983	86,901	66	22,253	11,316
JULY	50	33,738	73,290	56	12,842	23,245
AUGUST	43	347,593	56,795	61	309,519	73,126
SEPTEMBER	34	10,748	38,092	44	8,431	7,659
OCTOBER	75	222,088	126,071	496	233,847	111,548
NOVEMBER	44	56,064	32,882	42	194,139	21,112
DECEMBER	92	265,560	211,712	100	333,578	45,978
TOTAL	657	1,272,319	877,769	1,174	1,546,876	490,770
1989						
JANUARY	58	45,102	66,518	45	21,969	13,150
FEBRUARY	29	23,484	89,621	24	4,644	4,879
MARCH	61	128,388	76,182	43	26,182	8,817
APRIL	26	19,237	30,424	27	20,593	16,899
MAY	50	26,777	120,523	33	5,648	21,268
JUNE	48	62,784	54,045	44	16,932	7,173
JULY	30	13,668	37,900	19	11,872	11,855
AUGUST	42	82,118	63,796	52	68,071	26,739
SEPTEMBER	69	287,042	125,340	39	5,182	10,611
OCTOBER	38	38,671	55,626	23	1,849	4,494
NOVEMBER	68	514,980	76,420	19	3,847	5,492
DECEMBER	91	410,811	215,144	36	40,084	20,036
MULTIPLE	1	36	63	0	0	0
TOTAL	611	1,653,098	1,011,602	404	226,873	151,413
1990						
JANUARY	44	30,963	65,240	31	8,289	5,503
FEBRUARY	33	44,861	37,128	23	10,966	9,669
MARCH	36	99,532	75,699	26	81,919	51,501
APRIL	29	40,268	15,808	28	7,574	9,622
MAY	32	17,289	74,993	36	25,079	48,783
JUNE	33	20,688	25,169	26	6,318	13,120
JULY	36	43,777	26,540	20	2,648	7,598
AUGUST	16	3,167	8,064	31	5,471	8,838
SEPTEMBER	59	569,788	8,962	28	10,053	4,239
OCTOBER	29	40,965	54,261	33	63,435	13,549
NOVEMBER	2	612	163	8	1,658	2,855
DECEMBER	0	0	0	3	949	289
TOTAL	349	911,910	392,027	293	224,359	175,566

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

Figure 3

Trends in Foreign Ownership of Agricultural Land by Type of Use, 1981-90



Cropland rose from 1.7 million acres in 1981 to 2.4 million acres in 1990; pasture, from 2.8 to 3.7 million acres; and other agriculture, from 0.5 to 0.7 million acres.

Program Costs and Penalties

Administration of the AFIDA program for obtaining and analyzing the data required an estimated 10.4 staff-years at a cost of approximately \$379,000 to USDA for the past year, of which the Agricultural Stabilization and Conservation Service contributed approximately 9.7 staff-years at an estimated cost of \$324,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Public Affairs.

During fiscal year 1990, USDA assessed 77 penalties for late filings, totaling \$130,000.

Appendix: Report Form ASCS-153

Form Approved - OMB No. 0560-0097

ASCS-153
(08-28-84)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY (See Reverse) (Check one)

- A. Land Holding ☐ B. Land Acquisition ☐ C. Land Disposition ☐
D. Land Use Change To Agriculture ☐ E. Land Use Change To Non-Agriculture ☐

ITEM		OFFICE USE ONLY	ITEM	
2. Tract Location and Description			5. Type of Interest Held in the Agricultural Land (Check One)	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER			A. Fee Interest (ownership) Whole	CHECK
B. COUNTY OR PARISH			B. Fee Interest (ownership) Partial	WHAT PERCENT %
C. NO. OF ACRES			C. Life Estate	
D. STATE			D. Trust Beneficiary	
3. Owner of Tract (in item 2A) (See Reverse)			E. Purchase Contract	
A. NAME			F. Other (explain)	
B. ID NO. (Nine digits)		CHECK IF NO. NOT KNOWN <input type="checkbox"/>	6. How was this Tract Acquired or Transferred?	
C. LEGAL ADDRESS (Street, City, State/Province, Country)			A. Cash Transaction	CHECK
D. Type of Owner (Check one)		CHECK	B. Credit or Installment Transaction	
1. Individual (including husband/wife)			C. Trade	
a. Citizenship of Individual			D. Gift or Inheritance	
2. Government (name of country)			E. Foreclosure	
3. Organization			F. Other (explain)	
a. Type			7. Value of Agricultural Land	
1) Corporation			A. Purchase Price of Land or if a land disposition, the original price paid by seller	\$
2) Partnership			B. Non-Purchase, Estimated Value at the Time of Acquisition	\$
3) Estate			C. What is the estimated current value or if a land disposition, the selling price of the tract of land?	\$
4) Trust			D. How much of purchase price in Item 7A remains to be paid?	\$
5) Institution			8. Date of Acquisition or Transfer (See Reverse)	
6) Association			MONTH	DAY
7) Other			YEAR	
b. Gov't. or country under whose law the organization is created			9. Current Land Use (Usual use of land. For idle land, report as other Agriculture.) Report in Whole Numbers	
c. Principal place of business (for organizations only)			A. Crop	ACRES
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control in the person owning the land.			B. Pasture	
E. Complete only if item 1C - Land Disposition - is checked			C. Forest or Timber	
1. NAME OF PERSON RECEIVING TRACT			D. Other Agriculture	
2. ADDRESS (Street, City, State/Province, Country)			E. Non-Agriculture	
3. CITIZENSHIP			F. Total (Should equal 2C)	
USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/>			10. Intended Use as of This Date (Check One)	
4. Representative of Foreign Person (completing form, if applicable)			A. No Change	CHECK
A. NAME			B. Other Agriculture	
B. ADDRESS (Street, State, Country)			C. Non-Agriculture	
C. TELEPHONE NO. (Area Code)			11. Relationship of Foreign Owner to Producer (If applicable)	
D. Relationship of Representative to Foreign Person		CHECK	A. Producer is:	CHECK
1. Attorney			1. Foreign owner	
2. Manager			2. Manager	
3. Agent			3. Tenant or sharecropper	
4. Other (Explain on Reverse)			B. Rental agreement is:	
			1. A crop share	
			2. Cash or fixed rent	
			12. The Producer on This Tract is:	
			A. The same person as when the tract was acquired	CHECK
			B. A new person	
13. CERTIFICATION - I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.				
14. SIGNATURE (Owner or legally authorized representative)		TITLE	DATE	

FOREIGN PERSON COPY

NOTE P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public.

DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "NO" to all the statements numbered 1, 2, and 3 below.

	YES	NO
1. I AM a citizen of the United States.		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "YES" to any of the statements numbered 4a, 4b, and 5 below.

	YES	NO
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government of which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which significant interest or substantial control ^{1/} is held directly or indirectly by any foreign individual, government, or person.		
5. I AM a foreign government.		

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy (Foreign Person Copy) for your records. **DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.**

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. ONLY ONE BOX MAY BE CHECKED

If the tract of land to be listed under Item 2 on the front side of this document was:

—Owned on February 1, 1979, check ^{A.} Land Holding ☒ } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under Item 2 on the front side of this document was, on or after February 2, 1979:

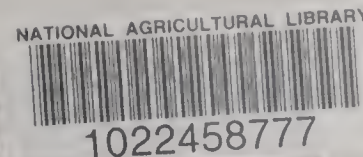
—Acquired, check ^{B.} Land Acquisition ☒
—Disposed of, check ^{C.} Land Disposition ☒
—Changed from non-agricultural to agricultural use, check ^{D.} Land Use Change To Agriculture ☒
—Changed from agricultural to non-agricultural use, check ^{E.} Land Use Change To Non-Agriculture ☒ } Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

ITEM 8. The date entered would be as follows for the activity checked in Item 1:

Box A or B — Date acquired.
Box C — Date disposed of.
Box D or E — Date land use changed.

ADDITIONAL INFORMATION (Use additional sheets if more space is needed)

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